STATE OF NEW YORK

328

2017-2018 Regular Sessions

IN SENATE

(Prefiled)

January 4, 2017

Introduced by Sen. MURPHY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the general municipal law, in relation to establishing the town of Yorktown industrial development agency

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The general municipal law is amended by adding a new 2 section 925-s to read as follows:

3 § 925-s. Town of Yorktown industrial development agency. For the bene-4 fit of the town of Yorktown and the inhabitants thereof, an industrial development agency, to be known as the TOWN OF YORKTOWN INDUSTRIAL 5 б DEVELOPMENT AGENCY, is hereby established for the accomplishment of any 7 or all of the purposes specified in title one of this article. It shall 8 constitute a body corporate and politic, and be perpetual in duration. 9 It shall have the powers and duties now or hereafter conferred by title one of this article upon industrial development agencies and provided 10 11 that the exercise of the powers by such agency with respect to the 12 acquisition of real property whether by purchase, condemnation or other-13 wise, shall be limited to the corporate limits of the town of Yorktown, and such agency shall take into consideration the local zoning and plan-14 15 ning regulations as well as the regional and local comprehensive land use plans. It shall be organized in a manner prescribed by and be 16 subject to the provisions of title one of this article. Its members 17 18 shall be appointed by the governing body of the town of Yorktown. The 19 agency, its members, officers and employees and its operations and 20 activities shall in all respects be governed by the provisions of title one of this article. 21

22 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD02326-01-7