

# STATE OF NEW YORK

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3022--A

Cal. No. 383

2017-2018 Regular Sessions

## IN SENATE

January 19, 2017

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Introduced by Sen. RITCHIE -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions -- recommitted to the Committee on Corporations, Authorities and Commissions in accordance with Senate Rule 6, sec. 8 -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the public authorities law, in relation to the construction and financing of facilities by the dormitory authority for the New York Library Association; and providing for the repeal of such provisions upon expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (b) of subdivision 2 of section 1676 of the  
2 public authorities law is amended by adding a new undesignated paragraph  
3 to read as follows:

4 The non-profit members of the New York Library Association, Inc. for  
5 the acquisition, financing, construction, reconstruction, renovation,  
6 development, improvement, expansion and equipping of library facilities.

7 § 2. Subdivision 1 of section 1680 of the public authorities law is  
8 amended by adding two new undesignated paragraphs to read as follows:

9 The non-profit members of the New York Library Association, Inc. for  
10 the acquisition, financing, refinancing, construction, reconstruction,  
11 renovation, development, improvement, expansion and equipping of library  
12 facilities in the state of New York. The principal amount of bonds  
13 issued by the dormitory authority for the costs of each project author-  
14 ized hereunder shall not exceed five million dollars, except for bonds  
15 issued to refund or refinance bonds previously issued for such projects.

16 Notwithstanding any other provision of law, each of the non-profit  
17 members of the New York Library Association, Inc. subject to the  
18 provisions of this chapter, including association and public libraries

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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1 as defined in section two hundred fifty-three of the education law,  
2 shall have full power and authority to assign and pledge to the dormito-  
3 ry authority, any and all public funds to be apportioned or otherwise  
4 made payable by the state, a political subdivision, as defined in  
5 section one hundred of the general municipal law, or any library  
6 district in the state in an amount sufficient to make all payments  
7 required to be made pursuant to any lease, sublease or other agreement  
8 entered into between the non-profit member and the dormitory authority.  
9 All state and local officers are hereby authorized to pay all such funds  
10 so assigned and pledged to the dormitory authority or, upon direction of  
11 the dormitory authority, to any trustee of any dormitory authority bond  
12 or note issue, pursuant to a certificate filed with any such state or  
13 local officer by the dormitory authority pursuant to the provisions of  
14 this section.

15 § 3. Any contracts entered into by the dormitory authority pursuant to  
16 this act shall be deemed state contracts within the meaning of that term  
17 as set forth in article 15-A of the executive law, and the authority  
18 shall be deemed, for the purposes of this act, a contracting agency as  
19 that term is used in such article.

20 § 4. The expiration and repeal of sections one, two and three of this  
21 act shall not affect or impair in any manner any bonds issued, or any  
22 loan made to any borrower, pursuant to the provisions of this act prior  
23 to the expiration of such sections.

24 § 5. This act shall take effect immediately and shall expire and be  
25 deemed repealed December 31, 2023.