STATE OF NEW YORK

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2910

2017-2018 Regular Sessions

IN SENATE

January 18, 2017
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Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the retirement and social security law, in relation to criminal justice faculty employed by a community college

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1   Section 1. Section 211 of the retirement and social security law is
2 amended by adding a new subdivision 9 to read as follows:
3   *9. Any person employed by a community college as a faculty member*
4 *under a criminal justice program of the state university of New York or*
5 *city university of New York who retired from public employment while a*
6 *member of the New York state and local police and fire retirement system*
7 *and who is entitled to receive a retirement allowance from such retire-*
8 *ment system immediately prior to the commencement date of such employ-*
9 *ment by a community college shall automatically be deemed to have been*
10 *granted a waiver of retirement earnings limitation and such person may*
11 *be employed by a community college without loss, suspension or diminu-*
12 *tion of his or her retirement allowance.*
13   § 2. This act shall take effect immediately.
     FISCAL NOTE. -- Pursuant to Legislative Law, Section 50:
    This bill will allow certain retirees of the New York State and Local Police and Fire Retirement System to work in a community college as a faculty member of a criminal justice program of the state university of New York or city university of New York without loss, suspension or diminution of his or her retirement allowance.
    If this bill is enacted, insofar as it will affect the New York State and Local Police and Fire Retirement System, we expect few retirees to be affected. There would be negligible additional annual costs.
    Summary of relevant resources:
    The membership data used in measuring the impact of the proposed change was the same as that used in the March 31, 2016 actuarial valu-

ation.   Distributions and other statistics can be found in the 2016
Report of the Actuary and the 2016 Comprehensive Annual Financial
Report.

   The actuarial assumptions and methods used are described in the 2015
and 2016 Annual Report to the Comptroller on Actuarial Assumptions, and
the Codes Rules and Regulations of the State of New York: Audit and
Control.

   The Market Assets and GASB Disclosures are found in the March 31, 2016
New York State and Local Retirement System Financial Statements and
Supplementary Information.

   I am a member of the American Academy of Actuaries and meet the Quali-
fication Standards to render the actuarial opinion contained herein.

   This estimate, dated January 13, 2017, and intended for use only
during the 2017 Legislative Session, is Fiscal Note No. 2017-29,
prepared by the Actuary for the New York State and Local Retirement
System.