

STATE OF NEW YORK

2455--A

Cal. No. 94

2017-2018 Regular Sessions

IN SENATE

January 13, 2017

Introduced by Sen. HAMILTON -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications -- recommitted to the Committee on Energy and Telecommunications in accordance with Senate Rule 6, sec. 8 -- reported favorably from said committee, ordered to first report, amended on first report, ordered to a second report and ordered reprinted, retaining its place in the order of second report

AN ACT to require the public service commission and the New York state energy research and development authority to provide that Green Bank funds include fund programs assisting certain building owners with installing energy efficient upgrades

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Notwithstanding any law, rule, regulation or order to the
2 contrary, the public service commission and the New York state energy
3 research and development authority shall provide that the Green Bank
4 program is made accessible for funding programs to assist residential,
5 multi-family building owners, hospitals and commercial owners with
6 installing upgrades to heating and cooling systems through the installa-
7 tion of a high efficiency boiler or furnace or replacement of a burner
8 in a boiler that results in incremental emissions reductions and
9 increased energy efficiency. Heating and cooling improvement programs
10 established pursuant to this section shall be designed to increase effi-
11 ciency by at least twenty percent or reduce fuel usage by at least twen-
12 ty percent and lead to a significant reduction in carbon and/or methane
13 emissions as defined by the authority guidelines, developed after
14 consultation with the department of environmental conservation, provided
15 that such projects shall have a return on investment of five years or
16 less. The Green Bank funding and the programs established pursuant to
17 this section shall not be used for converting heating and cooling
18 systems from one fuel source to another. The Green Bank shall seek to

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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1 develop program guidelines that provide a level of support that is pro
2 rata to the increase in efficiency, reduction of fuel use or reduction
3 in emissions, such that enhancements that result in the greatest envi-
4 ronmental benefits are provided a higher level of support.

5 § 2. The funding streams for the Green Bank shall be made available
6 for programs as described in section one of this act and may consist of
7 monies derived from assessments on transmission and distribution compa-
8 nies under direct oversight of the public service commission collected
9 on or after July 1, 2006 and monies collected by auctions administered
10 under the regional greenhouse gas initiative or any other monies admin-
11 istered by the New York state energy research and development authority
12 that may be available for such purpose.

13 § 3. This act shall take effect on the thirtieth day after it shall
14 have become a law.