STATE OF NEW YORK

191--A

2017-2018 Regular Sessions

IN SENATE

(Prefiled)

January 4, 2017

Introduced by Sens. MARCHIONE, GALLIVAN, HELMING, LITTLE, RANZENHOFER, RITCHIE, SEWARD, TEDISCO -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- recommitted to the Committee on Investigations and Government Operations in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to providing a tax credit for the cost of purchasing a gun safe

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 606 of the tax law is amended by adding a new subsection (ccc) to read as follows:

(ccc) Home defense tax credit. A resident taxpayer who purchases a gun safe on or after January fifteenth, two thousand thirteen shall be allowed a credit against the tax otherwise imposed under this article in an amount equal to one-half of the cost of such gun safe up to a maximum of five hundred dollars. As used in this subsection, "gun safe" means a cabinet of metal or other sufficiently durable material equipped with a key or combination lock designed to securely store rifles, shotguns or handguns.

§ 2. This act shall take effect immediately and shall apply to taxable years beginning on or after January 1, 2018.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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