STATE OF NEW YORK

1379--B

Cal. No. 55

2017-2018 Regular Sessions

IN SENATE

January 9, 2017

Introduced by Sens. LITTLE, MURPHY -- read twice and ordered printed, and when printed to be committed to the Committee on Cities -- committee discharged and said bill committed to the Committee on Rules -- ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading -- again amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to establish the New York city tax reform study commission, and providing for its powers and duties

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. There is hereby established the New York city tax reform study commission to provide the governor and the legislature with a blueprint for reforming the local real property tax system in the city of New York.

§ 2. The New York city tax reform study commission shall consist of 11 members appointed by the governor: three members shall be appointed upon the recommendation of the temporary president of the senate, three members shall be appointed upon the recommendation of the speaker of the assembly with one such member appointed upon the recommendation of the mayor of the city of New York, one member shall be appointed upon the recommendation of the minority leader of the senate, and one member shall be appointed upon the recommendation of the minority leader of the assembly. Such commission shall include at least one member representative of each of the following: the New York city municipal government, academia, real estate industry and a recognized labor organization, all based in the city of New York.

§ 3. On or before January 1, 2019, the New York city tax reform study commission shall provide the governor and the legislature with recommendations on any changes that should be made to, at a minimum, the class share system, assessment process and tax rate formulae utilized within the city of New York.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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§ 4. The New York city tax reform study commission shall be assisted in its powers and duties pursuant to this act by personnel employed by state and city of New York agencies including, but not limited to, the state department of taxation and finance and the department of finance of the city of New York.

§ 5. This act shall take effect immediately.