

STATE OF NEW YORK

1379--B

Cal. No. 55

2017-2018 Regular Sessions

IN SENATE

January 9, 2017

Introduced by Sens. LITTLE, MURPHY -- read twice and ordered printed, and when printed to be committed to the Committee on Cities -- committee discharged and said bill committed to the Committee on Rules -- ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading -- again amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to establish the New York city tax reform study commission, and providing for its powers and duties

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. There is hereby established the New York city tax reform
2 study commission to provide the governor and the legislature with a
3 blueprint for reforming the local real property tax system in the city
4 of New York.

5 § 2. The New York city tax reform study commission shall consist of 11
6 members appointed by the governor: three members shall be appointed upon
7 the recommendation of the temporary president of the senate, three
8 members shall be appointed upon the recommendation of the speaker of the
9 assembly with one such member appointed upon the recommendation of the
10 mayor of the city of New York, one member shall be appointed upon the
11 recommendation of the minority leader of the senate, and one member
12 shall be appointed upon the recommendation of the minority leader of the
13 assembly. Such commission shall include at least one member represen-
14 tative of each of the following: the New York city municipal govern-
15 ment, academia, real estate industry and a recognized labor organiza-
16 tion, all based in the city of New York.

17 § 3. On or before January 1, 2019, the New York city tax reform study
18 commission shall provide the governor and the legislature with recommen-
19 dations on any changes that should be made to, at a minimum, the class
20 share system, assessment process and tax rate formulae utilized within
21 the city of New York.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 § 4. The New York city tax reform study commission shall be assisted
2 in its powers and duties pursuant to this act by personnel employed by
3 state and city of New York agencies including, but not limited to, the
4 state department of taxation and finance and the department of finance
5 of the city of New York.

6 § 5. This act shall take effect immediately.