STATE OF NEW YORK

1168

2017-2018 Regular Sessions

IN SENATE

January 6, 2017

Introduced by Sen. CARLUCCI -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to the school tax relief (STAR) exemption

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Clause (B) of subparagraph (vi) of paragraph (b) of subdivision 2 of section 425 of the real property tax law, as added by section 1 of part D-1 of chapter 57 of the laws of 2007, is amended to read as follows:

(B) The base figure for the basic STAR exemption shall be [~~thirty thousand dollars.~~] **in accordance with the following schedule:**

AFFILIATED INCOME, PURSUANT TO PARAGRAPH (b-1) OF SUBDIVISION 3 OF THIS SECTION	**BASE FIGURE**
More than $200,000 but less than $300,000	**$30,000**
More than $100,000 but less than $200,000	**$40,000**
Less than $100,000	**$50,000**

§ 2. Paragraph (b-1) of subdivision 3 of section 425 of the real property tax law, as added by section 1 of part FF of chapter 57 of the laws of 2010, is amended to read as follows:

(b-1) Income. For final assessment rolls to be used for the levy of taxes for the two thousand eleven-two thousand twelve school year and thereafter, the parcel's affiliated income may be no greater than [~~five~~] **three** hundred thousand dollars, as determined by the commissioner of taxation and finance pursuant to section one hundred seventy-one-u of

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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the tax law, in order to be eligible for the basic exemption authorized by this section. As used herein, the term "affiliated income" shall mean the combined income of all of the owners of the parcel who resided primarily thereon on the applicable taxable status date, and of any owners' spouses residing primarily thereon. For exemptions on final assessment rolls to be used for the levy of taxes for the two thousand eleven-two thousand twelve school year, affiliated income shall be determined based upon the parties' incomes for the income tax year ending in two thousand nine. In each subsequent school year, the applicable income tax year shall be advanced by one year. The term "income" as used herein shall have the same meaning as in subdivision four of this section.

§ 3. This act shall take effect immediately.