STATE OF NEW YORK

8457

2017-2018 Regular Sessions

IN ASSEMBLY

June 16, 2017

Introduced by M. of A. MAGEE -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend chapter 254 of the laws of 2013 relating to authorizing the New York state thruway authority to convey certain land located in the village of Canastota, county of Madison, in relation to the development of such land

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 5 of chapter 254 of the laws of 2013 relating to 2 authorizing the New York state thruway authority to convey certain land located in the village of Canastota, county of Madison, is amended to 4 read as follows:

§ 5. The authorizations to transfer and convey land pursuant to this act shall be subject to the requirement that such lands shall be used exclusively by the International Boxing Hall of Fame for the purposes of developing, expanding and operating a boxing hall of fame and museum. In the event that the lands cease to be used for such purposes, or if such 10 lands are not developed within [5] 10 years from the effective date of this act, title to such lands and any improvements thereon shall revert 12 to the people of the state of New York under the jurisdiction of the New 13 York state thruway authority.

§ 2. This act shall take effect immediately.

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EXPLANATION -- Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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