

STATE OF NEW YORK

8342

2017-2018 Regular Sessions

IN ASSEMBLY

June 9, 2017

Introduced by M. of A. KAVANAGH, TITONE -- read once and referred to the
Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a tax credit for
the purchase of items relating to firearm safety

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 606 of the tax law is amended by adding a new
2 subsection (ccc) to read as follows:

3 (ccc) A taxpayer shall be allowed a credit as hereinafter provided,
4 against the tax imposed by this article for the purchase, other than for
5 resale, of gun safes or vaults, firearm safety locks, trigger locks or
6 other items designed to ensure the safe handling and storage of
7 firearms. The amount of credit shall be equal to twenty-five percent of
8 the cost to the taxpayer of the purchase of such firearm safety items
9 during the taxable year, such credit not to exceed five hundred dollars
10 per year.

11 § 2. This act shall take effect immediately and shall apply to taxable
12 years beginning on and after January 1, 2019.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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