STATE OF NEW YORK

6995

2017-2018 Regular Sessions

IN ASSEMBLY

March 29, 2017

Introduced by M. of A. BARNWELL -- read once and referred to the Committee on Aging

AN ACT to amend the real property tax law, in relation to a subsequent STAR exemption for persons sixty-five or older

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 467 of the real property tax law is amended by adding a new subdivision 9-a to read as follows:

9-a. A senior citizen eligible for the exemption provided for in subdivision one of this section shall, after his or her initial tax exemption is determined, receive a subsequent exemption based on the following:

(a) a senior aged sixty-five to sixty-nine shall be granted a subsequent five hundred dollar exemption;

(b) a senior aged seventy to seventy-four shall be granted a subsequent one thousand dollar exemption;

(c) a senior aged seventy-five to seventy-nine shall be granted a subsequent one thousand five hundred dollar exemption;

(d) a senior aged eighty to eighty-four shall be granted a subsequent two thousand dollar exemption;

(e) a senior aged eighty-five to eighty-nine shall be granted a subsequent two thousand five hundred dollar exemption; and

(f) a senior aged ninety and older shall be granted a subsequent three thousand dollar exemption.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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