

# STATE OF NEW YORK

6271

2017-2018 Regular Sessions

## IN ASSEMBLY

March 1, 2017

Introduced by M. of A. ENGLEBRIGHT, TITONE, CAHILL, RIVERA, BENEDETTO --  
Multi-Sponsored by -- M. of A. AUBRY, COOK, PEOPLES-STOKES, PERRY --  
read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing for a credit  
against personal income tax for sheltering a homeless person sixty-two  
years of age or older

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Section 606 of the tax law is amended by adding a new  
2 subsection (o-1) to read as follows:

3 (o-1) Sheltering homeless person credit. (1) For taxable years begin-  
4 ning on or after two thousand seventeen, a taxpayer shall be allowed a  
5 credit, to be credited against the tax imposed by this article, after  
6 allowance of any other credit provided under this section and any cred-  
7 its permitted under sections six hundred twenty, six hundred twenty-one  
8 and six hundred thirty-five of this article. The amount of the credit  
9 shall be one thousand dollars for each homeless person sixty-two years  
10 of age or older whom the taxpayer shelters in his or her home, providing  
11 room and board, during the taxable year, provided that such homeless  
12 person shall have been sheltered by the taxpayer for not less than one  
13 year.

14 (2) In no event shall the amount of the credit provided for in this  
15 subsection be allowed in excess of the taxpayer's tax for such year.  
16 However, if the amount of credit otherwise allowable under this  
17 subsection for any taxable year results in such excess amount, any  
18 amount of credit not deductible in such taxable year may be carried over  
19 to the following year or years and may be deducted from the taxpayer's  
20 tax for such year or years.

21 (3) For purposes of this subsection, "homeless person" shall have the  
22 meaning prescribed in subdivision two of section forty-two of the social  
23 services law, provided that such person is sixty-two years of age or  
24 older.

25 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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