## STATE OF NEW YORK

624

2017-2018 Regular Sessions

## IN ASSEMBLY

January 9, 2017

Introduced by M. of A. PERRY -- read once and referred to the Committee on Election Law

AN ACT to amend the administrative code of the city of New York, in relation to fair competition for publicly financed candidates by establishing the Bloomberg waiver

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (iii) of paragraph (a) of subdivision 1 of section 3-718 of the administrative code of the city of New York, as separately added by local law numbers 58, 59 and 60 of the city of New York for the year 2004, is amended to read as follows:

5

9

(iii) (A) file a written certification in such form as may be prescribed by the campaign finance board, which sets forth his or her acceptance of and agreement to comply with the terms and conditions of this section and the rules promulgated hereby, which includes an affirmation that the candidate has a sufficient amount of personal funds to fund his or her campaign; [and]

10 (B) that the campaign finance board shall propose to such candidate a 11 12 voluntary personal funds spending limit of not more than one hundred 13 twenty-five percent of such campaign finance board's recommended expend-14 iture limit of the elected office contested; provided, however, that if 15 such limit is declined by such candidate, a Bloomberg waiver of the 16 existing limitations on an opposing, publicly funded candidate's ability to raise and expend private funds may be granted by the campaign finance 17 board upon application, in a manner determined by such board, and upon a 18 showing of substantial financial disadvantage demonstrated by the 19 20 disparity in personal funds available; provided, however, that once such 21 waiver is granted, the financially disadvantaged candidate may not expend a greater amount than the amount expended by the personally fund-22 23 ed opponent as reported to the state board of elections; except that the 24 limitations on matching funds shall not be modified; and

LBD06422-01-7

A. 624 2

12 elections occurring on or after such effective date.

9

10

(C) the deadline for filing such certification for a primary, general, 2 or special election shall be the deadline date for filing written 3 certifications pursuant to paragraph (c) of subdivision one of section 4  $\left[\frac{3-703(1)(a)}{a}\right]$  3-703 by candidates seeking nomination for election or 5 election to the same office in the same calendar year as candidates seeking to file a certification pursuant to this subparagraph, and the provisions of paragraph (c) of subdivision one of  $[\frac{3-703(1)(c)}{3-703}]$  relating to the occurrence of an "extraordinary" circumstance" shall apply to limited participating candidates; and § 2. This act shall take effect on the first of January next succeed-11 ing the date on which it shall have become a law and shall apply to