## STATE OF NEW YORK

5560

2017-2018 Regular Sessions

## IN ASSEMBLY

February 10, 2017

Introduced by M. of A. CYMBROWITZ -- read once and referred to the Committee on Housing

AN ACT to amend the private housing finance law, in relation to the aggregate annual income of low income persons or families eligible for accommodations in a company project

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (a) of subdivision 2 of section 31 of the private housing finance law, as amended by chapter 260 of the laws of 1996, is amended to read as follows:

4 (a) The dwelling or non-housekeeping accommodations without board in a 5 company project shall be available for persons or families of low income whose probable aggregate annual income at the time of admission and б 7 during the period of occupancy does not exceed, the greater of (i) the 8 median income for such persons or families for the metropolitan statis-9 tical area in which the project is located, or if a project is located 10 outside a metropolitan statistical area, the median income for such 11 persons or families for the county in which the project is located, as 12 most recently determined by the United States department of housing and 13 urban development, in which case any person or family becoming eligible 14 for admission pursuant to this subparagraph shall pay, from the time of 15 admission, a rental surcharge as provided for in subdivision three of this section, computed on the basis of the income limitations applicable 16 to such persons or families in the absence of this subparagraph, or (ii) 17 [seven] eight times the rental, including the value or cost to them of 18 19 heat, light, water and cooking fuel, of the dwellings that may be 20 furnished to such persons or families, except that in the case of fami-21 lies with three or more dependents, such ratio shall not exceed [eight] 22 **<u>nine</u>** to one. The "probable aggregate annual income" in the case of 23 dwelling accommodations means the annual income of the chief wage earner 24 of the family, plus all other income of other members of the family over

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD09571-01-7

## A. 5560

1 the age of twenty-one years, plus a proportion of income of gainfully employed members under the age of twenty-one years, the proportion to be 2 determined by the company as approved by the commissioner or the super-3 4 vising agency, as the case may be, excluding therefrom a deduction of 5 fifteen thousand dollars from the income of secondary wage earners of б the family or a larger deduction if approved by the commissioner or the 7 supervising agency, as the case may be, except that the company, as 8 approved by the commissioner or the supervising agency, as the case may 9 be, may exclude a proportion of the income of other members of the fami-10 ly over the age of twenty-one years for the purpose of determining eligibility for admission or continued occupancy, or for establishing 11 the rental of such family, or for all such purposes; in the case of such 12 13 non-housekeeping accommodations it means the annual income of the occu-14 pant, provided that the commissioner or supervising agency, as the case 15 may be, may make rules and regulations relative to the allocation of the 16 income of a family among the members thereof for the purpose of deter-17 mining the income attributable to such occupant.

18 § 2. This act shall take effect immediately.