STATE OF NEW YORK

5500

2017-2018 Regular Sessions

IN ASSEMBLY

February 9, 2017

Introduced by M. of A. WEPRIN, RIVERA, COLTON, SKOUFIS, ABINANTI, MONTESANO, BENEDETTO, STECK, CRESPO, GUNTHER, SKARTADOS, DINOWITZ, RYAN, SEPULVEDA, BRINDISI, HOOPER, COOK, ROSENTHAL, M. G. MILLER, ZEBROWSKI, DAVILA, MOSLEY, ROZIC, GALEF, AUBRY -- Multi-Sponsored by -- M. of A. ARROYO, BUCHWALD, FAHY, JAFFEE, KEARNS, KIM, LAVINE, LENTOL, LIFTON, LUPARDO, MAGEE, MAYER, McDONALD, PAULIN, PERRY, RAMOS, SOLAGES, THIELE, TITONE -- read once and referred to the Committee on Real Property Taxation

AN ACT to repeal section 429 of the real property tax law relating to real property used for professional major league sports

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Legislative intent. The legislature hereby declares that any provision in a lease, agreement or any other written instrument requiring that any taxes or their equivalent, set forth in such instrument in the form of any charges of any kind whatsoever, imposed by any taxing authority, shall be made the obligation of any person, sole proprietorship, partnership, firm, corporation, limited liability company, association, franchise, team, or any other entity, other than the owner or owners of such property, shall be deemed void as against public policy.

§ 2. Section 429 of the real property tax law is REPEALED.

§ 3. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD09537-01-7