STATE OF NEW YORK

5038

2017-2018 Regular Sessions

IN ASSEMBLY

February 6, 2017

Introduced by M. of A. MAGEE, BLANKENBUSH, BARRETT, LUPARDO, JEAN-PIERRE -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing for a sales tax exemption for farm abstracts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph 1 of subdivision (c) of section 1105 of the tax law, as amended by chapter 583 of the laws of 2011, is amended to read as follows:

4 (1) The furnishing of information by printed, mimeographed or multi-5 graphed matter or by duplicating written or printed matter in any other manner, including the services of collecting, compiling or analyzing б information of any kind or nature and furnishing reports thereof to 7 8 other persons, but excluding the furnishing of information which is 9 personal or individual in nature and which is not or may not be substan-10 tially incorporated in reports furnished to other persons, and excluding 11 the services of advertising or other agents, or other persons acting in 12 a representative capacity, and information services used by newspapers, 13 electronic news services, radio broadcasters and television broadcasters 14 in the collection and dissemination of news, and excluding meteorologi-15 cal services, and excluding the sale of an abstract of title to real 16 property to be used for agricultural purposes to either a prospective 17 <u>purchaser</u> of real property or to an attorney representing a prospective 18 purchaser.

19 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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