STATE OF NEW YORK

4725--В

2017-2018 Regular Sessions

IN ASSEMBLY

February 3, 2017

- Introduced by M. of A. GIGLIO -- read once and referred to the Committee on Real Property Taxation -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -recommitted to the Committee on Real Property Taxation in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee
- AN ACT to amend the public lands law, in relation to the payment of state aid on account of certain state lands in the town of New Hudson, in the county of Allegany

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivisions 1 and 2 of section 19-b of the public lands 2 law, subdivision 1 as added by chapter 260 of the laws of 1980 and 3 subdivision 2 as amended by chapter 373 of the laws of 1981, are amended 4 to read as follows:

5 1. State aid shall be payable to any municipal corporation or special district as such terms are defined by section one hundred two of the б 7 real property tax law and hereinafter collectively referred to in this 8 section as "taxing authority", when on any assessment roll the taxable 9 assessed valuation in such taxing authority is decreased in any year by 10 reason of the transfer of title or possession of land or improvements thereon (a) to the state or an agency of the state located at West 11 Valley, Cattaraugus county and theretofore utilized by the corporation 12 known as "Nuclear Fuel Services, Inc."; or (b) to the state located in 13 the town of New Hudson, in the county of Allegany, and theretofore 14 15 subject to the jurisdiction of the department of environmental conserva-16 tion.

17 2. The state aid payable to a taxing authority pursuant to this 18 section shall be computed and paid during the first fiscal year of any 19 such taxing authority commencing on or after January first, nineteen 20 hundred eighty-one, and during each fiscal year thereafter. Such state

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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1 aid shall in each year be equal to the amount of taxes levied or which 2 would have been levied by or in behalf of the taxing authority against 3 such lands and the improvements thereon on the last assessment roll 4 finally completed in <u>the year that the land was acquired by the state</u>, 5 <u>adjusted for any change in assessment</u>, <u>but not less than the assessment</u> 6 <u>roll completed in</u> nineteen hundred eighty.

7 § 2. This act shall take effect immediately and the first payment of 8 state aid shall be based upon assessment rolls completed in 2018.