

# STATE OF NEW YORK

3947--A

2017-2018 Regular Sessions

## IN ASSEMBLY

January 30, 2017

Introduced by M. of A. GALEF -- read once and referred to the Committee on Real Property Taxation -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to requiring STAR program payments to be issued timely

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph (B) of paragraph 10 of subsection (eee) of  
2 section 606 of the tax law, as amended by section 8 of part A of chapter  
3 73 of the laws of 2016, is amended and a new subparagraph (F) is added  
4 to read as follows:

5 (B) On or before September [~~fifteenth~~] first of each year, or as soon  
6 thereafter as practicable, the commissioner shall determine the eligi-  
7 bility of taxpayers for this credit utilizing the information available  
8 to him or her as obtained from the applications submitted [~~on or before~~  
9 ~~July first of that year, or such later date as may have been prescribed~~  
10 ~~by the commissioner for that purpose,~~] and from such other sources as  
11 the commissioner deems reliable and appropriate. For those taxpayers  
12 whom the commissioner has determined eligible for this credit, the  
13 commissioner shall advance a payment in the amount specified in para-  
14 graph three, four or six of this subsection, whichever is applicable.  
15 Such payment shall be [~~issued by September thirtieth~~] postmarked no  
16 later than fifteen days prior to the expiration of the interest free  
17 period to pay school taxes of the year the credit is allowed, or [~~as~~  
18 ~~soon thereafter as is practicable~~] no later than ninety days after the  
19 receipt of an application for the credit, whichever is later. [~~Nothing~~  
20 ~~contained herein shall be deemed to preclude the commissioner from issu-~~  
21 ~~ing payments after September thirtieth to qualified taxpayers whose~~  
22 ~~applications were made after July first of that year, or such later date~~  
23 ~~as may have been prescribed by the commissioner for such purpose.~~]

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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1 (F) In the event that an advanced payment is postmarked after the  
2 dates prescribed under subparagraph (B) of this paragraph the commis-  
3 sioner shall apply to such credit a late fee of five percent, with an  
4 additional one percent per month thereafter until such credit is post-  
5 marked. In the event that an advanced payment is issued in an incorrect  
6 amount and a taxpayer must return the advanced payment, the commissioner  
7 shall apply to such credit a late fee of five percent, with an addi-  
8 tional one percent per month thereafter until such credit is reissued in  
9 the correct amount.

10 § 2. This act shall take effect immediately, and shall apply to taxa-  
11 ble years beginning on and after 2017.