## STATE OF NEW YORK

3318

2017-2018 Regular Sessions

## IN ASSEMBLY

January 27, 2017

Introduced by M. of A. ENGLEBRIGHT, DINOWITZ, CAHILL -- Multi-Sponsored by -- M. of A. COLTON, COOK, CYMBROWITZ, ORTIZ -- read once and referred to the Committee on Banks

AN ACT to amend the banking law, in relation to prohibiting banks from imposing surcharge fees at automated teller machines located at a state university or a city university

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The banking law is amended by adding a new section 9-y to 2 read as follows:

3 § 9-y. Special provisions relating to automated teller machine fees.
4 1. A "banking institution" for purposes of this section means a bank,
5 trust company, savings bank, savings and loan association, licensed
6 foreign bank or credit union.

All banking institutions which use, own or lease automated teller
 machine facilities located on property owned by the state university of
 New York or the city university of New York shall be prohibited from
 charging surcharge fees at such automated teller machines.

11 § 2. This act shall take effect on the ninetieth day after it shall 12 have become a law.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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