

STATE OF NEW YORK

190

2017-2018 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 4, 2017

Introduced by M. of A. BUCHWALD -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to authorizing certain taxpayers who are entitled to a one hundred percent rebate of certain stock transfer taxes not to pay such taxes

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The tax law is amended by adding a new section 281-b to
2 read as follows:

3 § 281-b. Application of article to certain taxpayers. Notwithstanding
4 any other provision of law to the contrary, a taxpayer that would be
5 entitled to receive a rebate of one hundred percent of the tax imposed
6 by this article shall not be obligated to pay such taxes.

7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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