10998

IN ASSEMBLY

May 29, 2018

Introduced by M. of A. JOYNER -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to licensing of independent adjusters

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph 5 of subsection (d) of section 2108 of the insurance law is amended to read as follows:

(5) Such application shall be approved, as to each person or individ-3 4 ual so signing the same, by not less than five reputable citizens of the 5 community in which such applicant resides or transacts business, each of б whom shall certify that he has personally known the person or individual 7 for a period of at least five years prior to the filing of such application, that he has read such application and believes each of the state-8 9 ments made therein to be true, that such person is honest, of good char-10 acter and competent, and not related or connected to the person so 11 certifying by blood or marriage. The certificate of approval shall be 12 subscribed by such reputable citizens and affirmed by them as true under 13 the penalties of perjury. This requirement shall be automatically 14 waived for individuals holding a claims certification issued by a nationally recognized claims association with at least twenty thousand 15 members. 16

17 § 2. Paragraph 1 of subsection (f) of section 2108 of the insurance 18 law is amended to read as follows:

(1) The superintendent shall, in order to determine the trustworthi-19 20 ness and competency to act as an independent adjuster of each individual applicant for such license, and of each proposed sub-licensee, except in 21 22 the case of a renewal license, require every such individual to take and 23 pass, to the satisfaction of the superintendent, a personal written 24 examination. The superintendent may prescribe the types of written exam-25 inations according to the kind or kinds of insurance claims [which] that 26 the applicant is to be licensed to investigate and adjust. <u>The exam</u> 27 requirement shall be automatically waived for individuals holding a

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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- current claims certification issued by a nationally recognized claims
 association with at least twenty thousand members.
- 3 § 3. This act shall take effect immediately.