STATE OF NEW YORK

10648

IN ASSEMBLY

May 10, 2018

Introduced by M. of A. STIRPE -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to removing the three-year exemption of mandatory continuing education for newly licensed certified public accountants and public accountants

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph b of subdivision 1 of section 7409 of the education law, as amended by chapter 651 of the laws of 2008, is amended to read as follows:

b. [~~Certified public accountants and public accountants shall be exempt from the mandatory continuing education requirement for the triennial registration period during which they are first licensed by the department.~~] In accordance with the intent of this section, adjustments to the mandatory continuing education requirement may be granted by the department for reasons of health certified by a physician, for extended active duty with armed forces of the United States, or for other good cause acceptable to the department which may prevent compliance.

§ 2. This act shall take effect January 1, 2020. Effective immediately, the addition and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date are authorized and directed to be made on or before such effective date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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