STATE OF NEW YORK

IN ASSEMBLY

May 1, 2018
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Introduced by M. of A. KIM, CYMBROWITZ -- read once and referred to the
   Committee on Housing

AN ACT to amend chapter 613 of the laws of 1996, amending the general
   municipal law relating to buildings that are part of urban development
   action area projects and are rehabilitated with municipal loans, in
   relation to the effectiveness thereof

   The People of the State of New York, represented in Senate and Assembly, do enact as follows:

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 1    Section  1. Section 2 of chapter 613 of the laws of 1996, amending the
 2  general municipal law relating to  buildings  that  are  part  of  urban
 3  development  action  area  projects and are rehabilitated with municipal
 4  loans, as amended by chapter 65 of the laws of 2014, is amended to  read
 5  as follows:
 6    §  2.  This act shall take effect immediately and shall remain in full
 7  force and effect until and including June 30, [2018] 2021  with  respect
 8  to  multiple dwellings rehabilitated with the aid of a loan from a muni-
 9  cipality, pursuant to subdivision 1 of  section  696-a  of  the  general
10  municipal  law as designated by section one of this act, that has closed
11  on or prior to such date, after which date it shall expire and be deemed
12  repealed except that multiple dwellings that are subject to the emergen-
13  cy housing rent control law, the local emergency  housing  rent  control
14  act, the emergency tenant protection act of nineteen seventy-four and/or
15  any  local  law  enacted  pursuant  thereto pursuant to subdivision 2 of
16  section 696-a of the general municipal law as added by  section  one  of
17  this  act, shall continue to be subject thereto as provided in or pursu-
18  ant to such laws and/or acts.
19    § 2. This act shall take effect immediately; provided,  however,  that
20  if  this  act  shall  have  become a law after June 30, 2018 it shall be
21  deemed to have been in full force and effect on and after June 30, 2018.
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EXPLANATION--Matter in **_italics_** (underscored) is new; matter in brackets
                    [~~-~~] is old law to be omitted.