STATE OF NEW YORK

10098

IN ASSEMBLY

March 14, 2018

Introduced by M. of A. O'DONNELL -- read once and referred to the Committee on Housing

AN ACT to amend the administrative code of the city of New York, in relation to transitioning all rent controlled housing accommodations to be rent stabilized

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The administrative code of the city of New York is amended by adding a new section 26-416 to read as follows:

§ 26-416 Transition of rent controlled housing accommodations to rent stabilization. All housing accommodations subject to rent regulation under the provisions of this chapter on January first, two thousand nineteen shall be reclassified to be subject to rent regulation under the provisions of chapter four of this title and designated "transitioned housing accommodations".

§ 2. Section 26-504 of the administrative code of the city of New York is amended by adding a new subdivision d to read as follows:

d. Transitioned housing accommodations as designated by section 26-416 of this title.

§ 3. This act shall take effect immediately; provided that the amendments to the city rent and rehabilitation law made by section one of this act shall remain in full force and effect only as long as the public emergency requiring the regulation and control of residential rents and evictions continues, as provided in subdivision 3 of section 1 of the local emergency housing rent control act; and provided that the amendments to section 26-504 of chapter 4 of title 26 of the administrative code of the city of New York made by section two of this act shall expire on the same date as such law expires and shall not affect the expiration of such law as provided under section 26-520 of such law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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