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2015-2016 Regular Sessions

IN SENATE

January 7, 2015

Introduced by Sen. SERRANO -- read twice and ordered printed, and when printed to be committed to the Committee on Cities

AN ACT to amend chapter 899 of the laws of 1984, relating to the creation of a public benefit corporation to plan, develop, operate, maintain and manage Roosevelt Island, in relation to the management of such corporation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 899 of the laws of 1984, relating to the creation of a public benefit corporation to plan, develop, operate, maintain and manage Roosevelt Island, subdivision 2 of section 3 as amended by chapter 766 of the laws of 2005, subdivision 5 of section 3 as amended by chapter 55 of the laws of 1992, section 8 as amended by chapter 770 of the laws of 1988, paragraph 2 of subdivision a of section 8 as amended by chapter 804 of the laws of 1990 and section 10-a as added by chapter 8 493 of the laws of 2002, is amended to read as follows:

Section 1. LEGISLATIVE DECLARATION. The legislature hereby finds, 9 10 determines and declares that: (a) the city of New York and the New York 11 state urban development corporation have entered into a lease [and related agreements] providing for the urban development corporation to use its statutory powers to create on Roosevelt Island a new community 12 13 14 which would retain and heighten the benefits of urban living while 15 preserving a sense of scale and open space for Roosevelt Island residents and New York city as a whole; (b) the urban development corpo-ration has AND ITS SUCCESSORS HAVE constructed the first [phase] PHASES 16 17 of the island's development, including public facilities, pursuant to a 18 general development plan for Roosevelt Island, which plan is being 19 20 updated and WHICH PLAN contemplates significant future development [on 21 island], including the provision of additional housing, commercial, the 22 civic, recreational and other facilities; (c) it is in the public inter-23 est for the urban development corporation to transfer all of its rights

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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and obligations with respect to the development, operation and super-1 2 vision of both such existing and such proposed development to a public 3 benefit corporation which shall be under the supervision of the commis-4 sioner of [housing] HOMES and community renewal; and (d) it is in the public interest that [such a] THE public benefit corporation plan, 5 operate, maintain and manage Roosevelt Island[, that 6 design, develop, 7 such corporation] AND have vested in it such powers as are necessary or convenient to effectuate those functions and that the division of hous-8 ing and community renewal be authorized to assist such corporation in 9 10 the performance of its duties with respect to Roosevelt Island.

11 S 2. DEFINITIONS. As used in this act, the following terms shall have 12 the following meanings:

1. "City" shall mean the city of New York.

14 2. "Commissioner" shall mean the commissioner of [housing] HOMES and 15 community renewal.

16 3. "Corporation" shall mean the Roosevelt Island operating corporation 17 created by section three of this act.

18 4. "Development subleases" shall mean (a) the sublease dated August 19 [first, nineteen hundred eighty] 1, 1980 between the urban development corporation and the city, (b) the ground lease, dated October [thirti-20 21 eth, nineteen hundred seventy-two] 30, 1972, between the urban develop-22 corporation and North Town Phase II Houses, Inc., (c) the ground ment 23 lease, dated April [twenty-fifth, nineteen hundred seventy-three] 25, 24 1973, between the urban development corporation and North Town Phase III 25 Houses, Inc., [and] (d) the restated ground lease, dated November [thir-26 tieth, nineteen hundred seventy-seven] 30, 1977, between the urban 27 development corporation and Rivercross Tenants' Corporation, (E) THE 28 GROUND LEASE BETWEEN THE CORPORATION AND MANHATTAN PARK DATED AUGUST 4, 29 1986, (F) THE GROUND LEASE BETWEEN THE CORPORATION AND AND RELATED HUDSON COMPANIES DATED DECEMBER 21, 2001, (G) THE SUBLEASE BETWEEN THE 30 CORPORATION AND MEPT OCTAGON, LLC DATED NOVEMBER 3, 2004, 31 AND (H) ALL 32 OTHER RELATED LEASES.

5. "Division" shall mean the New York state division of housing and community renewal.

6. "Lease" shall mean the lease, dated December [twenty-third, nine-35 teen hundred sixty-nine] 23, 1969, as heretofore or hereafter amended, 36 37 among the city of New York, the New York state urban development corporation and the Roosevelt Island development corporation, pursuant to 38 39 which the city leased substantially all of Roosevelt Island to the New 40 state urban development corporation for development substantially York 41 in accordance with the development plan referred to therein.

42 7. "Roosevelt Island" shall mean the island located in the East River, 43 city and county of New York, extending from approximately fiftieth 44 street to eighty-sixth street in Manhattan.

8. "Safe affordable housing for everyone, inc." shall mean the New York corporation organized under article [six-A] 6-A of the private housing finance law and under the supervision and control of the commissioner.

9. "Tramway franchise" shall mean the franchise for the Roosevelt Island tramway granted by the city to the urban development corporation on February [nineteenth, nineteen hundred seventy-four] 19, 1974.

52 10. "Urban development corporation" shall mean the New York state 53 urban development corporation AND ANY SUCCESSOR AGENCY.

54 S 3. ESTABLISHMENT OF THE CORPORATION; ORGANIZATION OF THE BOARD. 1. 55 To effectuate the purposes and provisions of this act, there is hereby 56 created the "Roosevelt Island operating corporation", which shall be a 1 body corporate and politic constituting a public benefit corporation and 2 a political subdivision of the state of New York.

3 2. The board of directors of the corporation shall be composed of nine 4 members. One member shall be the commissioner, who shall serve as the 5 chair; one member shall be the director of the budget; and seven public 6 members shall be appointed by the governor with the advice and consent 7 of the senate. Of the seven public members, two members, one of whom 8 shall be a resident of Roosevelt Island, shall be appointed upon the 9 recommendation of the mayor of the city; and four additional members 10 shall be residents of Roosevelt Island. Each member shall serve for a 11 term of four years and until his or her successor shall have been appointed and shall have qualified, except that [(a) two of the initial 12 public members appointed by the governor, one of whom is a resident of 13 14 Roosevelt Island, and the Roosevelt Island resident member appointed 15 upon the recommendation of the mayor of the city shall serve for terms two years each, and (b)] the commissioner and the director of the 16 of 17 budget shall serve so long as they continue to hold their respective 18 offices. Any action taken by the directors of the corporation shall be taken by majority vote of the directors then in office. The elected public officials who represent Roosevelt Island shall be representatives 19 20 21 the board of directors of the corporation entitled to receive notice to 22 of and attend all meetings of such board AND BE PROVIDED WITH ALL INFOR-23 MATION RECEIVED BY THE MEMBERS FOR ALL AGENDA ITEMS but shall not be entitled to vote. Failure to give such notice shall not [effect] AFFECT 24 25 the validity of any action taken at a meeting of such board. ALL MEET-26 INGS OF THE BOARD OF DIRECTORS OR ANY COMMITTEE OF THE BOARD SHALL BE 27 SUBJECT TO THE OPEN MEETINGS LAW.

3. The governor may fill any vacancy which occurs on the board of directors of the corporation in a manner consistent with the original appointment. Any member of the corporation may be removed by the governor for cause, but not without an opportunity to be heard, in person or by counsel, in his OR HER defense, upon not less than ten days' written notice.

34 4. The commissioner and the director of the budget may each designate 35 an officer or employee of his OR HER respective division to represent such member at meetings of the corporation. Such designation shall be by 36 37 written notice filed with the [chairman] CHAIR or the secretary of the 38 corporation by the member making the designation, and may be revoked at 39 any time by similar notice. Any representative so designated shall have 40 the power to attend and to vote at any meeting of the corporation from which the member making the designation is absent with the same force 41 and effect as if the member making the designation were present and voting. No such designation shall limit the right of the member making 42 43 44 the designation to attend and vote in person at any meeting of the 45 corporation.

46 A member of the corporation who is not an officer or employee of 5. 47 the state or the city shall not receive a salary or other compensation, 48 but shall be entitled to reimbursement for actual and necessary expenses 49 incurred in the performance of official duties as a member. A member of 50 the corporation who is not an officer or employee of the state or the 51 city may engage in private employment, or in a profession or business, unless otherwise prohibited by law from doing so. Notwithstanding any other provision of law, general, special, or local, no officer or 52 53 54 employee of the state or any civil division thereof shall be deemed to have forfeited, or shall forfeit such office of employment because of 55

acceptance of membership in the corporation, or by virtue of being an 1 2 officer, employee or agent thereof. 3 S 4. POWERS OF THE CORPORATION. The corporation's powers shall be 4 limited to carrying out the development, management and operation of 5 Roosevelt Island. In carrying out such development, management and oper-6 ation, the corporation shall have the power to: 7 1. Sue and be sued; 8 2. Have a seal and alter the same at pleasure; 3. Make and alter by-laws for its organization and internal management 9 10 and make rules and regulations governing the use of its property and facilities; 11 12 4. Make and execute contracts and all other instruments necessary or convenient for the exercise of its powers and functions under this act; 13 PROVIDED, HOWEVER, THAT THE CORPORATION SHALL BE CONSIDERED A CORPO-14 RATION AS 15 THAT TERM IS USED IN SECTION 2879 OF THE PUBLIC AUTHORITIES 16 LAW; 17 5. Acquire in the name of the corporation by purchase, grant or gift, 18 or by the exercise of the power of eminent domain pursuant to the 19 eminent domain procedure law, or otherwise, real or personal property, any interest therein deemed necessary or desirable for the develop-20 or 21 ment, management or operation of Roosevelt Island, including, without 22 limitation, leasehold interest, air and subsurface rights, easements and 23 lands under water at the site of Roosevelt Island or in the general vicinity thereof, and to subject such property or interest therein to a 24 25 purchase money or other lien or security interest in connection with the 26 acquisition and development thereof, provided that the corporation shall have no authority or power to issue any notes, bonds or other debt obli-27 whether for the purpose of financing the development of Roose-28 gations, 29 velt Island or otherwise; 6. Hold and dispose of real or personal property for its corporate 30 31 purposes; 32 Appoint officers, agents and employees, prescribe their duties and 7. 33 fix their compensation in accordance with a staffing and compensation 34 plan submitted to and approved by the director of the budget; 35 Engage the services of private consultants on a contract basis for 8. 36 rendering professional and technical assistance advice; 37 9. Procure insurance against any loss in connection with its activ-38 ities, properties and other assets, in such amount and from such insur-39 ers as it deems desirable; 40 10. Charge and collect fees, rents and other charges for the occupancy or other use of real or personal property or facilities owned, operated, 41 managed or regulated by the corporation; 42 43 11. Accept any gifts or grants of money or property, or financial or 44 other aid in any form, from the federal government, the state, or the 45 city (or any instrumentality of any such government) or from any other source and, subject to the provisions of this act and other applicable 46 47 law, to comply with any conditions of such assistance and execute any 48 contracts or other instruments in connection therewith; 49 12. Invest any funds of the corporation, or any other monies under its 50 custody and control not required for immediate use or disbursement, at the discretion of the corporation, in obligations of the state 51 or the United States government or obligations the principal and interest of 52 which are guaranteed by the state or the United States government, or in 53 54 any other obligations in which the comptroller of the state is author-55 ized to invest pursuant to section [ninety-eight] 98 of the state 56 finance law;

1 13. Enter into such agreements with the state, the urban development 2 corporation and the city as the parties thereto deem appropriate to 3 effectuate the provisions of this act;

14. Assume and perform the obligations and responsibilities of the 4 urban development corporation under the lease, the tramway franchise, 5 6 and all other contracts, leases, and agreements heretofore entered into 7 by the urban development corporation relating to the development, 8 management and operation of Roosevelt Island (except that the corporation shall not assume any of the rights, duties and responsibilities 9 10 of the urban development corporation in relation to any bonds or notes 11 issued, or mortgages or security agreements held, by the urban development corporation or any of its subsidiaries) and exercise all of the 12 13 rights of the urban development corporation with respect thereto; [and] 14 15. SUPPLEMENT ANY OF THE SERVICES PROVIDED BY OTHER GOVERNMENTAL

AGENCIES IN SUCH A WAY THAT WILL MAKE THE SERVICES TO RESIDENTS OF ROOSEVELT ISLAND BETTER AND MORE COMPLETE THAN OTHERWISE POSSIBLE; AND 16. Do and perform all other acts necessary or convenient to carry out

18 the foregoing in connection with the development, management or opera-19 tion of Roosevelt Island.

20 5. RULES AND REGULATIONS; APPROVAL OF DEVELOPMENT PLAN AMENDMENTS; S 21 APPLICABILITY OF LOCAL LAWS. 1. The corporation shall promulgate such 22 rules and regulations as it shall deem appropriate to provide an opportunity for residents of Roosevelt Island to comment upon any major 23 amendment of the development plan for Roosevelt Island referred to in 24 25 the lease at a public hearing held prior to its adoption by the corpo-26 ration.

27 2. Any amendment of the development plan for Roosevelt Island referred 28 to in the lease shall be subject to the review and approval of the 29 director of the budget, and the corporation shall not enter into any 30 agreement for the design or construction of any improvement provided for 31 in any such amendment prior to such approval.

The requirements of all local laws, ordinances, codes, charters or 32 3. 33 regulations shall be applicable to the construction, alteration or improvement of any building or structure on Roosevelt Island, provided 34 that the corporation may, in lieu of such compliance, determine that the 35 requirements of the New York state uniform fire prevention and building 36 37 code, formulated by the state fire prevention and building code council pursuant to article [eighteen] 18 of the executive law, shall be appli-38 cable to such work. In the event of such compliance with the New York 39 40 state uniform fire prevention and building code, the city shall have no power to modify any drawings, plans or specifications for such work or 41 for the plumbing, heating, lighting or other mechanical branches there-42 43 of, or to require that any person, firm or corporation employed on any 44 such work perform the same except as provided by such plans and specifications or obtain any additional authority, approval, permit or certif-45 icate from the city in connection therewith. 46

47 AND DUTIES OF URBAN DEVELOPMENT CORPORATION; LEASE AND POWERS S 6. 48 TRAMWAY FRANCHISE. 1. The corporation shall perform all obligations of development corporation or any of its subsidiaries with 49 the urban 50 respect to the development, management and operation of Roosevelt 51 Island, including, without limitation, all such obligations arising 52 under the lease and the tramway franchise.

2. The urban development corporation, the division and the corporation shall each use their best efforts to obtain any required consents to the assignment of the lease and the tramway franchise from the urban development corporation to the corporation and to any other assumption by the

corporation of the obligations of the urban development corporation or 1 2 any of its subsidiaries under any other contracts, leases, agreements or 3 instruments entered into by the urban development corporation, or any 4 such subsidiary, relating to the development, management or operation of 5 Roosevelt Island (other than any bonds or notes issued, or mortgages or 6 security agreements held, by the urban development corporation or any of 7 its subsidiaries) and, upon obtaining such consents, the corporation and 8 the urban development corporation shall enter into such agreements and 9 take such actions as shall be necessary to effectuate such assignments 10 and assumptions, provided that in order to permit the urban development 11 corporation to recover the investment which it has heretofore made in 12 the development of Roosevelt Island, such agreements shall provide appropriate assurances satisfactory to the urban development corporation 13 14 (a) for the prompt payment directly to the urban development corporation 15 of (i) all sums from time to time due from lessees under the development 16 subleases and (ii) all sums received by the corporation from the city in 17 connection with the termination of the lease, and (b) for the amending 18 or supplementing of the development subleases to the extent, if any, 19 necessary to protect the rights of the holders of any mortgages on the 20 leasehold interests created thereunder. Nothing in this act shall (a) 21 constitute or authorize an assignment by the urban development corpo-22 ration (or any subsidiary thereof) of any mortgage or security interest 23 held by the urban development corporation (or any such subsidiary) on any real or personal property or interest therein on Roosevelt Island or 24 25 any rights or obligations of the urban development corporation (or any 26 such subsidiary) arising under any such mortgage or security agreement, 27 (b) relieve the urban development corporation of any of its obligations 28 under any bonds heretofore issued by the urban development corporation, 29 or (c) otherwise affect the interests of the holders of any such bonds.

30 3. All revenues (other than state appropriations) derived from the 31 contracts, leases, agreements or instruments assigned to or assumed by 32 the corporation pursuant to subdivision two of this section shall be 33 applied first to the payment of those obligations assigned to or assumed 34 by the corporation.

35 The urban development corporation and the corporation are hereby 4. authorized to enter into such agreements with the city as the corpo-36 37 ration shall determine to be appropriate to amend, reform or supplement the lease (including the development plan referred to therein) 38 and the 39 tramway franchise in order to carry out the purposes of this act. The 40 provisions of any general, special or local law notwithstanding, the city is hereby authorized[, upon the approval of the board of estimate 41 of the city,] to enter into any such agreements with the corporation and 42 43 the urban development corporation.

44 S 7. EQUAL EMPLOYMENT OPPORTUNITIES. 1. The corporation shall not 45 discriminate against employees or applicants for employment because of 46 race, creed, color, national origin, sex, SEXUAL ORIENTATION, age, disa-47 bility or marital status, and will undertake or continue programs of 48 affirmative action to ensure that minority group persons and women are afforded equal employment opportunity without discrimination. Such action shall be taken with reference, but not be limited, to recruit-49 50 51 ment, employment, job assignment, promotion, upgrading, demotion, transfer, layoff, termination, rate of pay or other forms of compensation, 52 53 and selections for training or retraining, including apprenticeship and 54 on-the-job training.

55 2. The corporation shall request each employment agency, labor union, 56 or authorized representative of workers with which it has a collective 1 bargaining or other agreement or understanding, to furnish a written 2 statement that such employment agency, labor union or representative 3 shall not discriminate because of race, creed, color, national origin, 4 sex, SEXUAL ORIENTATION, age, disability or marital status and that such 5 union or representative will cooperate in the implementation of the 6 corporation's obligations hereunder.

7 3. The corporation shall state, in all solicitations or advertisements 8 for employees placed by or on behalf of the corporation, that all quali-9 fied applicants will be afforded equal employment opportunity without 10 discrimination because of race, creed, color, national origin, sex, 11 SEXUAL ORIENTATION, age, disability or marital status.

4. The corporation shall seek meaningful participation by minority business enterprises in the programs of the corporation and shall 12 13 14 actively and affirmatively promote and assist their participation in the 15 corporation's programs, so as to facilitate the award of a fair share of contracts to such enterprises. For purposes hereof, "minority business 16 17 enterprise" shall mean any business enterprise which is at least 18 [fifty-one] 51 per centum owned by, or in the case of publicly owned business, at least [fifty-one] 51 per centum of the stock of which is 19 owned by, citizens or permanent resident aliens who are Black, Hispanic, 20 21 Asian, American Indian or women, and such ownership interest is real, 22 substantial and continuing.

23 8. [a.] NOTICE OF CLAIMS. 1. The state shall indemnify and hold harmless the corporation, urban development corporation and safe afford-24 25 able housing for everyone, inc., and pursuant to section [seventeen] 17 26 of the public officers law, their respective officers, directors and employees, from and against any and all liability, claim, loss, damage, 27 suit or judgment and any and all costs and expenses (including, but not 28 29 limited to, counsel fees and disbursements) that such corporations or their officers, directors or employees may suffer or incur, whether before or after the date hereof, as a result of either (a) the develop-30 31 32 ment, management or operation of Roosevelt Island or (b) the performance 33 or non-performance by the division of any of its obligations or duties with respect to Roosevelt Island. All of the provisions of section 34 35 [seventeen] 17 of the public officers law which are not inconsistent with this section shall apply to the officers, directors, and employees 36 37 of such corporations, including the provisions relating to the defense 38 by the attorney general or private counsel of any civil action and the payment of legal costs incurred in connection with the defense of any 39 40 such action. Any member, officer or employee of such corporations seeking to be saved harmless or indemnified or to claim any other benefits 41 available pursuant to this section or section [seventeen] 17 of the 42 43 public officers law shall comply with the procedural requirements of such section [seventeen] 17. As used in this section the terms "member", 44 "officer" and "employee" shall include a former member, officer or employee, his estate or judicially appointed personal representative. 45 46 47 2. A notice of claim, served in accordance with the provisions of 48 section [fifty-e] 50-E of the general municipal law, shall be a condi-49 tion precedent to the commencement of an action against the corporation, 50 its officers, directors and employees. No such action shall be commenced 51 more than one year after it has accrued, except that an action against

52 the corporation for wrongful death shall be commenced within the notice 53 of claim and time limitation provisions of title [eleven] 11 of article 54 [nine] 9 of the public authorities law. 55 [b. 1.] 3. Notwithstanding the provisions of section [one hundred

55 [b. 1.] 3. Notwithstanding the provisions of section [one hundred 56 thirteen] 113 of the retirement and social security law and any other 1 general, special or local law, the Roosevelt Island operating corpo-2 ration shall provide to persons employed by the Roosevelt Island operat-3 ing corporation any retirement, disability, death or other benefits 4 provided or required pursuant to any agreement with a labor union of 5 which its employees are members, and the Roosevelt Island operating 6 corporation is hereby authorized to retroactively or in the future make 7 such contributions as may be necessary to provide such benefits.

[2.] 4. For purposes of the retirement and social 8 security law, persons employed by the Roosevelt Island operating corporation and to 9 10 whom the Roosevelt Island operating corporation provides any retirement, 11 disability, death and other benefits required pursuant to any agreement with a labor union of which its employees are members, shall be deemed 12 13 not to be employees of the Roosevelt Island operating corporation. Such 14 other persons who are employees of the Roosevelt Island operating corporation as of the effective date of this act shall be eligible to receive 15 16 credit under the retirement and social security law for previous service with the entities (or where applicable, their subsidiaries) made subject 17 18 section [seventeen] 17 of the public officers law by subdivision [a] to 19 ONE of this section.

20 S 9. ANNUAL BUDGET AND REPORT. 1. On or before September [fifteenth, nineteen hundred eighty-four] 15, 1984 and on each September fifteenth 21 22 thereafter, the [chairman] CHAIR of the corporation shall make and 23 deliver to the director of the budget for his OR HER review a proposed 24 budget for the operation of the corporation for the next fiscal year of 25 state. The [chairman] CHAIR of the corporation shall also deliver a the 26 copy of such budget to the [chairman] CHAIR of the senate finance committee and the [chairman] CHAIR of the assembly ways and means 27 committee at the same time that the budget is delivered to the director 28 29 of the budget. The budget shall include the total amount needed for 30 corporate purposes, including the funds required by the corporation for operation of Roosevelt Island facilities and improvements, the source of 31 32 all funds that the corporation expects to receive and such other infor-33 mation as the director of the budget shall require. The governor shall 34 recommend in his OR HER annual budget such appropriations to the corpo-35 ration for its operations as he OR SHE deems necessary.

2. The corporation shall submit to the director of the budget, [chair-36 37 man] CHAIR of the senate finance committee and [chairman] THE CHAIR of 38 the assembly ways and means committee, within ninety days after the end 39 of its fiscal year, a complete and detailed report setting forth (a) its 40 operations and accomplishments, and (b) its receipts and expenditures during such fiscal year in accordance with categories and classifica-41 tions established by the corporation, with the approval of the director 42 43 of the budget, for its operating and capital outlay purposes.

44 S 10. FUTURE MANAGEMENT STUDY. The corporation shall [also] study the 45 future operation and management of Roosevelt Island. Such study shall be 46 completed by December [thirty-first, nineteen hundred eighty-five] 31, 47 1985.

48 S 10-a. Open space development prohibited. Notwithstanding any other provision of this act, or any other law to the contrary, on or after the 49 effective date of this section, no further development or construction 50 51 other than park purposes shall be permitted on any real property for which is identified as open space areas in the general development plan 52 amended May 10, 1990, AND AS SUBSEQUENTLY AMENDED, and approved by 53 as 54 the board of estimate of the city of New York on August 17, 1990 and 55 referred to in the lease defined in subdivision six of section two of 56 this act, and on such real property shall remain open space areas for

the duration of the lease unless such development or construction 1 2 includes the reconstruction, restoration, rehabilitation or preservation 3 of the historic landmarks located in such open space areas and furthers 4 the use of the areas surrounding the historic landmarks as open space 5 areas. Open space areas, as used in this section shall INCLUDE, BUT NOT 6 Lighthouse [park] PARK, Octagon [park] PARK, CAPOBIANCO be limited to 7 FIELD AND NEIGHBORING PLAY AREAS, Blackwell [park] PARK, FIREFIGHTERS 8 FIELD, and South Point [park] PARK.

9 S 11. LIABILITY FOR COMMUNITY OBLIGATIONS; TAX EXEMPTION. 1. The obli-10 gations of the corporation shall not be debts of the state, and the 11 state shall not be liable thereon, and such obligations shall not be 12 payable out of any funds other than those of the corporation.

13 It is hereby found, determined and declared that the creation of 2. 14 the corporation and the carrying out of its purposes is in all respects 15 for the benefit of the people of the state and is a public purpose, and 16 that the corporation will be performing an essential governmental func-17 in the exercise of the powers conferred upon it by this act. The tion 18 corporation and its operations, property and moneys shall be free and 19 exempt from taxation of every kind by the city and the state and any 20 subdivision thereof. Except as hereinabove provided and except as may 21 otherwise specifically be provided, nothing contained in this act shall 22 confer exemption from any tax, assessment or fee upon any person, firm, 23 corporation or other entity, or upon the obligations of any of them.

3. ANY EXPENDITURES OF THE CORPORATION SHALL BE IN ACCORDANCE WITH THE
ADOPTED BUDGET OR A MODIFICATION APPROVED BY THE BOARD OF DIRECTORS.
EXPENDITURES SHALL BE MADE BY CHECK, DRAFT OR OTHER ORDER FOR THE
PAYMENT OF MONEY, SIGNED AS PROVIDED BY THE BY-LAWS.

28 DIVISION OF HOUSING AND COMMUNITY RENEWAL; ASSISTANCE AND S 12. 29 SERVICES. The corporation may from time to time request the division to perform such services and render such technical assistance to the corpo-30 31 ration with respect to the development, management or operation of 32 Roosevelt Island as the corporation deems necessary or convenient and 33 may provide for the reimbursement to the division by the corporation of the reasonable cost of such services. The division is hereby authorized 34 perform such services and render such technical assistance as may be 35 to agreed upon between the division and the corporation pursuant 36 this to 37 section. In addition, the commissioner is hereby authorized to represent 38 corporation in any negotiations with the city concerning amendments the 39 or supplements to or reformations of the lease and tramway franchise as 40 contemplated by section six of this act.

OPERATION OF MOTOR VEHICLES. In addition to any other power 41 S 13. conferred upon it by this act, the corporation is hereby authorized to 42 43 prescribe rules and regulations governing the operation (including the 44 parking, standing or stopping) of vehicles on Roosevelt Island; provided 45 however, that such rules and regulations shall not UNREASONABLY restrict access to any city facilities situated on Roosevelt Island nor unreason-46 ably restrict parking by city of New York employees, their visitors 47 and 48 invitees IN THEIMMEDIATE VICINITY OF SUCH CITY FACILITIES. The violation of such rules or regulations shall be an offense punishable 49 50 upon a first conviction thereof by a fine of not more than [fifty] 50 51 dollars, upon a second within a period of eighteen months by a fine of not more than [one hundred fifty] 100 dollars, and upon a third or 52 subsequent conviction thereof within a period of [eighteen] 18 months by 53 54 a fine of not more than [one hundred fifty] 150 dollars[, or by impri-55 sonment for not more than thirty days, or by both such fine and such imprisonment]. For purposes of enforcement and administration of 56 such

1 rules and regulations, including but not limited to conferring jurisdic-2 tion with respect thereto upon the applicable courts and administrative 3 tribunals, all provisions of law relating to, and rules or regulations 4 of, the New York city department of transportation not inconsistent with 5 this act shall be applicable.

6 S 14. SEPARABILITY OF PROVISIONS. If any section, clause or provision 7 of this act or the application thereof shall be adjudged invalid, such 8 judgment shall not affect or invalidate any other section, clause or 9 provision of this act.

10 S 15. TRANSFER OF FUNDS. 1. Notwithstanding the provisions of any general or special law, the director of the budget is authorized to 11 transfer to the corporation from funds appropriated to the division for 12 the fiscal year beginning April [first, nineteen hundred eighty-four] 1, 13 14 1984, the amount he OR SHE determines necessary to carry out the 15 provisions of this act, including providing for Roosevelt Island oper-16 ations, capital improvement program and any other appropriate management 17 expenses.

18 2. Notwithstanding the provisions of any general or special law, no part of such appropriations shall be available for the purposes desig-19 nated until a certificate of approval of availability shall have been 20 21 issued by the director of the budget and a copy of such certificate is filed with the state comptroller, the [chairman] CHAIR of the senate 22 finance committee and the [chairman] CHAIR of the assembly ways and means committee. Such certificate may be amended from time to time, 23 24 25 subject to the approval of the director of the budget, and a copy of 26 each such amendment shall be filed with the state comptroller, the [chairman] CHAIR of the senate finance committee and the [chairman] 27 CHAIR of the assembly ways and means committee. 28

29 S 16. This act shall take effect [thirty days] ON THE THIRTIETH DAY 30 after it shall have become a law.

31 S 2. This act shall take effect immediately.