

863--A

2015-2016 Regular Sessions

I N S E N A T E

January 7, 2015

Introduced by Sen. CARLUCCI -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- recommitted to the Committee on Investigations and Government Operations in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to certain unclaimed and abandoned prize money; and to amend the state finance law, in relation to establishing the kindergarten conversion fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Subdivision a of section 1614 of the tax law, as amended by  
2 chapter 170 of the laws of 1994, is amended to read as follows:  
3 a. No prize claim shall be valid if submitted to the division follow-  
4 ing the expiration of a one-year time period from the date of the draw-  
5 ing or from the close of the game in which a prize was won, and the  
6 person otherwise entitled to such prize shall forfeit any claim or enti-  
7 tlement to such prize moneys. Unclaimed prize money, plus interest  
8 earned thereon, shall be [retained in the lottery prize account to be  
9 used for payment of special lotto or supplemental lotto prizes offered  
10 pursuant to the plan or plans specified in this article, or for promo-  
11 tional purposes to supplement other games on an occasional basis not to  
12 exceed sixteen weeks within any twelve month period pursuant to the plan  
13 or plans specified in this article.  
14 In the event that the director proposes to change any plan for the use  
15 of unclaimed prize funds or in the event the director intends to use  
16 funds in a game other than the game from which such unclaimed prize  
17 funds were derived, the director of the budget, the chairperson of the  
18 senate finance committee, and the chairperson of the assembly ways and  
19 means committee shall be notified in writing separately detailing the  
20 proposed changes to any plan prior to the implementation of the chang-

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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1 es.] TRANSFERRED TO THE STATE COMPTROLLER FOR DEPOSIT IN THE "KINDERGAR-  
2 TEN CONVERSION FUND" ESTABLISHED PURSUANT TO SECTION NINETY-NINE-Y OF  
3 THE STATE FINANCE LAW AND DISTRIBUTED TO ELEMENTARY SCHOOLS TO PROVIDE  
4 MONEYS FOR THE EXPANSION OF KINDERGARTEN PROGRAMS AND CAPITAL EXPENSES  
5 INCURRED BY THE KINDERGARTEN PROGRAM.

6 S 2. The state finance law is amended by adding a new section 99-y to  
7 read as follows:

8 S 99-Y. THE KINDERGARTEN CONVERSION FUND. 1. THERE IS HEREBY ESTAB-  
9 LISHED IN THE JOINT CUSTODY OF THE STATE COMPTROLLER AND THE COMMISSION-  
10 ER OF TAXATION AND FINANCE AN ACCOUNT TO BE KNOWN AS THE KINDERGARTEN  
11 CONVERSION FUND.

12 2. SUCH ACCOUNT SHALL CONSIST OF ALL REVENUES GENERATED PURSUANT TO  
13 SECTION ONE THOUSAND SIX HUNDRED FOURTEEN OF THE TAX LAW AND ALL OTHER  
14 MONEYS CREDITED OR TRANSFERRED THERETO FROM ANY OTHER FUND OR SOURCE  
15 PURSUANT TO LAW.

16 3. MONEYS OF THE ACCOUNT, FOLLOWING APPROPRIATION BY THE LEGISLATURE  
17 SHALL BE MADE AVAILABLE TO THE STATE EDUCATION DEPARTMENT FOR THE  
18 PURPOSES OF FUNDING KINDERGARTEN PROGRAMS AND CAPITAL EXPENSES INCURRED  
19 BY THE KINDERGARTEN PROGRAM UPON APPROVAL BY SUCH DEPARTMENT. MONEY  
20 SHALL BE PAID OUT OF THE ACCOUNT ON THE AUDIT AND WARRANT OF THE STATE  
21 COMPTROLLER ON VOUCHERS CERTIFIED OR APPROVED BY THE STATE EDUCATION  
22 DEPARTMENT.

23 S 3. This act shall take effect immediately.