S T A T E O F N E W Y O R K

7992

I N S E N A T E

June 2, 2016

Introduced by Sen. LAVALLE -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to authorize the Sag Harbor Union Free School District, Suffolk County, New York, to expend the proceeds of certain bonds issued by the district for an object or purpose that differs from the original object or purpose for which said bonds were issued

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Definition. For the purposes of this act, "district" shall mean the Sag Harbor Union Free School District, Suffolk County, New York.

S 2. Notwithstanding any other provision of law to the contrary and subject to the approval of one or more propositions by a majority of the voters of the district voting thereon at one or more annual or special district meetings of the district, the district is hereby authorized to expend not to exceed $1,620,000 of the proceeds of bonds heretofore issued on February 25, 2016, to fund one or more objects or purposes described in paragraph (a) of section 11.00 of the local finance law, which has a period of probable usefulness of not to exceed 30 years, in lieu of expending such proceeds to fund a synthetic turf field, as originally contemplated and approved by the voters of the district.

S 3. If any clause, sentence, paragraph, section or part of this act shall be adjudged by any court of competent jurisdiction to be invalid, such judgment shall not affect, impair, or invalidate the remainder thereof, but shall be confined in its operation to the clause, sentence, paragraph, section, or part thereof directly involved in the controversy in which such judgment shall have been rendered.

S 4. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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