S T A T E O F N E W Y O R K

7607

I N S E N A T E

May 11, 2016

Introduced by Sen. LATIMER -- read twice and ordered printed, and when printed to be committed to the Committee on Elections

AN ACT to amend the election law and the penal law, in relation to penalties for unlawful campaign contributions to party or constituted committees

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 14-126 of the election law is amended by adding a new subdivision 7 to read as follows:

7. ANY PERSON, ACTING ON BEHALF OF A PUBLIC OFFICER, CANDIDATE OR ANY AUTHORIZED OR UNAUTHORIZED POLITICAL COMMITTEE, WHO SOLICITS A CONTRIBUTION TO ANY PARTY COMMITTEE OR CONSTITUTED COMMITTEE FOR THE BENEFIT OF A CANDIDATE TO WHOM A DIRECT CONTRIBUTION OF SUCH AMOUNT IS UNLAWFUL, SHALL BE GUILTY OF A CLASS D FELONY.

S 2. Subdivision 3 of section 470.00 of the penal law, as amended by chapter 489 of the laws of 2000, is amended to read as follows:

3. "Transaction" includes a payment, purchase, sale, loan, pledge, gift, transfer, or delivery, and with respect to a financial institution includes a deposit, withdrawal, transfer between accounts, exchange of currency, loan, extension of credit, purchase or sale of any stock, bond, certificate of deposit, or other monetary instrument, use of a safe deposit box, or any other payment, transfer, or delivery by, through, or to a financial institution, by whatever means effected, OR ANY ACT PROHIBITED BY SECTION 14-126 OF THE ELECTION LAW, except that "transaction" shall not include payments to attorneys for legal services.

S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD15345-01-6