S T A T E O F N E W Y O R K

7493

I N S E N A T E

May 5, 2016

Introduced by Sen. BRESLIN -- read twice and ordered printed, and when printed to be committed to the Committee on Higher Education

AN ACT to amend the education law, in relation to establishing additional loan forgiveness benefits

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 679-g of the education law is amended by adding a new subdivision 5 to read as follows:

5. ADDITIONAL LOAN FORGIVENESS BENEFITS. (A) PAYMENTS UNDER THIS PROGRAM SHALL BE AVAILABLE FOR AN ADDITIONAL TWENTY-FOUR MONTHS FOR APPLICANTS RESIDING IN COUNTIES IN THIS STATE THAT HAVE EXPERIENCED NEGATIVE POPULATION GROWTH FROM JANUARY FIRST, TWO THOUSAND, TO THE LATEST AVAILABLE ANNUAL ESTIMATES OF THE RESIDENT POPULATION. A RECIPIENT WHO IS NOT A RESIDENT OF SUCH A COUNTY AT THE TIME AN ADDITIONAL PAYMENT IS MADE UNDER THIS SUBDIVISION SHALL BE REQUIRED TO REFUND SUCH PAYMENTS TO THE STATE. THE CORPORATION SHALL BE AUTHORIZED TO RECOVER SUCH PAYMENTS IN ACCORDANCE WITH RULES AND REGULATIONS PROMULGATED BY THE CORPORATION.

(B) ANY COUNTY THAT EXPERIENCES TWENTY-FOUR CONSECUTIVE MONTHS OF POPULATION GROWTH AS DETERMINED BY THE LATEST AVAILABLE ANNUAL ESTIMATES OF RESIDENT POPULATION BY THE UNITED STATES BUREAU OF THE CENSUS SHALL BE INELIGIBLE FOR THE ADDITIONAL BENEFITS DESCRIBED UNDER PARAGRAPH (A) OF THIS SUBDIVISION, UNLESS AND UNTIL SUCH COUNTY EXPERIENCES SIX CONSECUTIVE MONTHS OF POPULATION DECLINE.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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