S T A T E O F N E W Y O R K

7474--A

I N S E N A T E

May 4, 2016

Introduced by Sens. CROCI, AKSHAR -- read twice and ordered printed, and when printed to be committed to the Committee on Elections -- reported favorably from said committee and committed to the Committee on Rules -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the election law, in relation to prohibiting certain loans to be made to candidates or political committees

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subdivision 6 of section 14-114 of the election law is amended by adding a new paragraph c to read as follows:

C. LOBBYISTS, AS DEFINED BY SUBDIVISION A OF SECTION ONE-C OF THE LEGISLATIVE LAW OR BY SUBDIVISION A OF SECTION 3-211 OF THE NEW YORK CITY ADMINISTRATIVE CODE, POLITICAL ACTION COMMITTEES, LABOR UNIONS, AND ANY PERSON WHO HAS REGISTERED WITH THE STATE BOARD OF ELECTIONS PURSUANT TO PARAGRAPH A OF SUBDIVISION THREE OF SECTION 14-107 OF THIS ARTICLE ARE PROHIBITED FROM MAKING LOANS TO CANDIDATES OR POLITICAL COMMITTEES.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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