

7357

I N   S E N A T E

April 20, 2016

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Introduced by Sen. SANDERS -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to the earned income tax credit for taxpayers with no qualifying children

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Subparagraph (i) of paragraph 1 of subsection (d) of  
2     section 606 of the tax law, as amended by section 1 of part Q of chapter  
3     63 of the laws of 2000, is amended to read as follows:  
4     (i) the applicable percentage of the earned income credit allowed  
5     under section thirty-two of the internal revenue code for the same tax-  
6     able year, EXCEPT ANY TAXPAYER WITH NO QUALIFYING CHILD, AS DEFINED IN  
7     SUBPARAGRAPH (A) OF PARAGRAPH THREE OF SUBSECTION (C) OF SECTION THIR-  
8     TY-TWO OF THE INTERNAL REVENUE CODE, SHALL BE ALLOWED A CREDIT EQUAL TO  
9     SEVENTY-FIVE PERCENT OF THE CREDIT ALLOWED TO TAXPAYERS WITH ONE QUALI-  
10    FYING CHILD,  
11    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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