S. 6869 A. 9407

SENATE-ASSEMBLY

March 2, 2016

IN SENATE -- Introduced by Sen. FARLEY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

IN ASSEMBLY -- Introduced by M. of A. BUTLER -- read once and referred to the Committee on Local Governments

AN ACT to authorize the continuance of the existence of the Hamilton county industrial development agency for an additional 10 years

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Notwithstanding the provisions of subparagraph 2 of paragraph (b) of subdivision 1 of section 856 of the general municipal law or any other provision of law to the contrary, the Hamilton county industrial development agency, created by section 926-r of the general municipal law, shall continue in existence until July 21, 2026, and shall not be dissolved and terminated prior to such date, regardless of whether such industrial development agency has any outstanding bonds or other obligations 10 years after coming into existence or thereafter. S 2. This act shall take effect immediately.

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EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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