S T A T E O F N E W Y O R K

6795--A

I N S E N A T E

February 23, 2016

Introduced by Sen. ORTT -- read twice and ordered printed, and when printed to be committed to the Committee on Finance -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the state finance law, in relation to the sharing of revenue from gaming devices located within the county of Niagara

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 99-h of the state finance law is amended by adding a new subdivision 3-b to read as follows:

3-B. ONE MILLION SIX HUNDRED THOUSAND DOLLARS OF ANY FUNDS ACTUALLY RECEIVED BY THE STATE PURSUANT TO SUBDIVISION TWO OF THIS SECTION, AFTER TRANSFER TO THE GENERAL FUND, SHALL BE TRANSFERRED TO THE NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY FOR USE TO FUND DOWNTOWN ECONOMIC DEVELOPMENT INITIATIVES WITHIN THE CITY OF NIAGARA FALLS INCLUDING, BUT NOT LIMITED TO, THE REHABILITATION OF BUILDINGS, INSTALLATION OF SIGNAGE, TRAINING OF EXISTING OR NEW EMPLOYEES IN TECHNIQUES RELATED TO THEIR INDUSTRY, AND INSTALLATION OF APPROPRIATE INDUSTRY RELATED MACHINERY, BUT SHALL NOT INCLUDE GENERAL OBLIGATIONS AND RESPONSIBILITIES TRADITIONALLY PROVIDED BY THE CITY OF NIAGARA FALLS.

S 2. This act shall take effect immediately; provided, however, that the amendments to section 99-h of the state finance law made by section one of this act shall survive the expiration and reversion of such section pursuant to chapter 747 of the laws of 2006.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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