S T A T E O F N E W Y O R K

6537

I N S E N A T E

January 22, 2016

Introduced by Sen. AVELLA -- read twice and ordered printed, and when printed to be committed to the Committee on Consumer Protection

AN ACT to amend the general business law, in relation to prohibiting motor vehicle dealers from advertising lease specials for a limited number of in stock vehicles which meet the advertised vehicle specifications

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The general business law is amended by adding a new section 349-f to read as follows:

S 349-F. ANY ADVERTISEMENT BY A MOTOR VEHICLE DEALER ADVERTISING THE AMOUNT OF A LEASE SHALL APPLY TO ALL MOTOR VEHICLES IN STOCK AT THE TIME THE ADVERTISEMENT WAS PLACED WHICH SHALL MEET THE SPECIFICATIONS OF THE ADVERTISED VEHICLE. SUCH ADVERTISEMENT MAY NOT BE RESTRICTED TO A LIMITED NUMBER OF SUCH VEHICLES WHICH MEET THE SPECIFICATIONS OF THE ADVERTISED VEHICLE.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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