

6424--A

Cal. No. 35

I N S E N A T E

January 8, 2016

Introduced by Sen. BONACIC -- read twice and ordered printed, and when printed to be committed to the Committee on Rules -- reported favorably from said committee, ordered to a third reading, passed by Senate and delivered to the Assembly, recalled, vote reconsidered, restored to third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend chapter 510 of the laws of 2013, authorizing the city of Middletown to enter into a contract to sell or pledge as collateral for a loan some or all of the delinquent liens held by such city to a private party or engage a private party to collect some or all of the delinquent tax liens held by it, in relation to the effectiveness thereof

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 3 of chapter 510 of the laws of 2013, authorizing
2 the city of Middletown to enter into a contract to sell or pledge as
3 collateral for a loan some or all of the delinquent liens held by such
4 city to a private party or engage a private party to collect some or all
5 of the delinquent tax liens held by it, as amended by a chapter of the
6 laws of 2015, amending chapter 510 of the laws of 2013, authorizing the
7 city of Middletown to enter into a contract to sell or pledge as collat-
8 eral for a loan some or all of the delinquent liens held by such city to
9 a private party or engage a private party to collect some or all of the
10 delinquent tax liens held by it, as proposed in legislative bills
11 numbers S.5397 and A.7705, is amended to read as follows:

12 S 3. This act shall take effect immediately AND SHALL EXPIRE AND BE
13 DEEMED REPEALED ON AND AFTER DECEMBER 31, 2017.

14 S 2. This act shall take effect on the same date and in the same
15 manner as a chapter of the laws of 2015, amending chapter 510 of the
16 laws of 2013 authorizing the city of Middletown to enter into a contract
17 to sell or pledge as collateral for a loan some or all of the delinquent
18 liens held by such city to a private party or engage a private party to
19 collect some or all of the delinquent tax liens held by it, as proposed
20 in legislative bills numbers S.5397 and A.7705, takes effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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