S T A T E O F N E W Y O R K

6423--A

Cal. No. 34

I N S E N A T E

January 8, 2016

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and when printed to be committed to the Committee on Rules -- ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the real property tax law, in relation to authorizing a residential redevelopment inhibited property exemption in certain cities

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph (f) of subdivision 1 of section 485-r of the real property tax law, as added by a chapter of the laws of 2015, amending the real property tax law relating to authorizing a residential redevelopment inhibited property exemption in certain cities, as proposed in legislative bills numbers S.5196-A and A.7570-A, is amended to read as follows:

(f) "City" shall mean [cities] A CITY with a population of not less than fifteen thousand two hundred fifty and not more than fifteen thousand five hundred as determined by the LATEST federal decennial census [for the year two thousand ten].

S 2. This act shall take effect on the same date and in the same manner as a chapter of the laws of 2015, amending the real property tax law relating to authorizing a residential redevelopment inhibited property exemption in certain cities, as proposed in legislative bills numbers S.5196-A and A.7570-A, takes effect.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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