S T A T E O F N E W Y O R K

6238

I N S E N A T E

(PREFILED)

January 6, 2016

Introduced by Sen. HAMILTON -- read twice and ordered printed, and when printed to be committed to the Committee on Banks

AN ACT to amend the banking law, in relation to ATM security

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 75-c of the banking law is amended by adding a new subdivision 4 to read as follows:

4. SOFTWARE THAT WOULD ALLOW THE USER TO ENTER HIS OR HER PERSONAL IDENTIFICATION NUMBER IN A SPECIFIC MANNER THAT WOULD IMMEDIATELY NOTIFY LOCAL LAW ENFORCEMENT PERSONNEL THAT THE USER IS MAKING A WITHDRAWAL AGAINST HIS OR HER OWN VOLITION, WHILE AT THE SAME TIME ALLOWING THE AUTOMATED TELLER MACHINE TO DISPERSE MONEY TO THE CUSTOMER AS IF THERE WERE NO PROBLEM.

S 2. This act shall take effect on the one hundred eightieth day after it shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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