

6028

2015-2016 Regular Sessions

I N S E N A T E

August 7, 2015

Introduced by Sen. CARLUCCI -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the tax law, in relation to providing a tax check off box on personal income tax return forms for the life pass it on trust fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Part 2 of article 22 of the tax law is amended by adding a
2 new section 630-d to read as follows:
3 S 630-D. GIFT FOR ORGAN AND TISSUE DONATION OUTREACH AND RESEARCH.
4 EFFECTIVE FOR ANY TAX YEAR COMMENCING ON OR AFTER JANUARY FIRST, TWO
5 THOUSAND SIXTEEN, AN INDIVIDUAL IN ANY TAXABLE YEAR MAY ELECT TO
6 CONTRIBUTE TO THE LIFE PASS IT ON TRUST FUND. THE CONTRIBUTION SHALL BE
7 IN ANY WHOLE DOLLAR AMOUNT AND SHALL NOT REDUCE THE AMOUNT OF STATE TAX
8 OWED BY SUCH INDIVIDUAL. THE COMMISSIONER SHALL INCLUDE SPACE ON THE
9 PERSONAL INCOME TAX RETURN TO ENABLE A TAXPAYER TO MAKE SUCH CONTRIB-
10 UTION. NOTWITHSTANDING ANY OTHER PROVISION OF LAW ALL REVENUES COLLECTED
11 PURSUANT TO THIS SECTION SHALL BE CREDITED TO THE LIFE PASS IT ON TRUST
12 FUND AND USED ONLY FOR THOSE PURPOSES ENUMERATED IN SECTION
13 NINETY-FIVE-D OF THE STATE FINANCE LAW, AS ADDED BY CHAPTER FOUR HUNDRED
14 FIFTEEN OF THE LAWS OF TWO THOUSAND THREE.
15 S 2. This act shall take effect on the first of January next succeed-
16 ing the date on which it shall have become a law and shall apply to
17 taxable years beginning on or after such date, provided, however, that
18 effective immediately, all actions and procedures with respect to the
19 proposed adoption, amendment, suspension or repeal of any rule or regu-
20 lation necessary for the timely implementation of this act are directed
21 and authorized to be made and completed on or before such effective
22 date.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [] is old law to be omitted.

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