S T A T E O F N E W Y O R K

5985

2015-2016 Regular Sessions

I N S E N A T E

June 16, 2015

Introduced by Sen. SERRANO -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the public authorities law, in relation to financing the design, acquisition, construction, improvement and installation of East River Esplanade

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. In exchange for hosting the East 91st Street Marine transfer station, and to help mitigate any potential adverse impacts to health and recreational opportunities, improvements shall be made to the East River Esplanade.

S 2. The public authorities law is amended by adding a new section 1285-s to read as follows:

S 1285-S. FINANCING OF THE DESIGN, ACQUISITION, CONSTRUCTION, IMPROVEMENT AND INSTALLATION OF EAST RIVER ESPLANADE. THE CORPORATION SHALL HAVE THE AUTHORITY, SUBJECT TO THE APPROVAL OF THE DIRECTOR OF THE BUDGET, TO FINANCE THE DESIGN, ACQUISITION, CONSTRUCTION, IMPROVEMENT AND INSTALLATION OF ALL OR ANY PORTION OF THE EAST RIVER ESPLANADE INCLUDING, BUT NOT LIMITED TO, BOAT STORAGE UNDER 96TH STREET, PIER 107 AND DECKING OVER THE FDR DRIVE.

S 3. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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