S T A T E O F N E W Y O R K

5890

2015-2016 Regular Sessions

I N S E N A T E

June 10, 2015

Introduced by Sen. O'MARA -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the insurance law, in relation to permitting insurers to provide certain loss prevention and risk management devices to insureds and prospective insureds

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 2324 of the insurance law is amended by adding a new subsection (d-1) to read as follows:

(D-1) NOTHING IN THIS SECTION SHALL BE DEEMED TO PROHIBIT AN INSURER, OR A PERSON ACTING IN CONJUNCTION WITH, OR ON BEHALF OF AN INSURER, FROM PROVIDING AN INSURED, OR A PROSPECTIVE INSURED, WITH LOSS REDUCTION OR SAFETY RELATED ELECTRONICS, EQUIPMENT OR DEVICES OR ITEMS, OR SPECIAL OFFERS OR OTHER THINGS OF VALUE OR INCENTIVES DESIGNED TO ASSIST AN INSURED UNDER A POLICY IN MANAGING THE RISKS THEY MAY FACE WHILE THEY ARE AN INSURED OR IN PROMOTING DRIVER SAFETY FOR PROSPECTIVE INSUREDS. IN CARRYING OUT THE PROVISIONS OF THIS SUBSECTION, AN INSURER MAY PROVIDE SIMILAR BUT NOT NECESSARILY IDENTICAL DEVICES OR ITEMS TO INSUREDS AND PROSPECTIVE INSUREDS.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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