

5889

2015-2016 Regular Sessions

I N S E N A T E

June 10, 2015

Introduced by Sen. ADDABBO -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to authorize Bnos Bais Yaakov to file an application for exemption from real property taxes for certain assessment rolls

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Notwithstanding any other provision of law to the contrary,
2 the commissioner of the New York city department of finance is hereby
3 authorized to accept from Bnos Bais Yaakov, a not-for-profit corpo-
4 ration, an application for exemption from real property taxes pursuant
5 to section 420-a of the real property tax law with respect to the pro
6 rata share of the 2013-2014 and 2014-2015 assessment rolls, for the
7 parcel owned by such corporation in the city of New York, borough of
8 Queens, designated as block 15585, lot 11 and 16 and block 15584, lot 50
9 and 52 in such borough. If accepted, the application shall be reviewed
10 as if it had been received on or before the taxable status date estab-
11 lished for such assessment rolls.

12 If satisfied that such corporation would otherwise be entitled to such
13 exemption if such corporation had filed an application for exemption by
14 the appropriate taxable status date, the commissioner of the New York
15 city department of finance, upon approval by the city council of the
16 city of New York, may grant exemption from all taxation with respect to
17 the subject tax rolls due and owing by such corporation on the effective
18 date of this act and cancel taxes, fines, penalties and interest remain-
19 ing unpaid, and make appropriate correction of the subject assessment
20 rolls.

21 S 2. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets
[] is old law to be omitted.

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