

5813

2015-2016 Regular Sessions

I N S E N A T E

June 4, 2015

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Introduced by Sens. SERRANO, GOLDEN -- read twice and ordered printed,  
and when printed to be committed to the Committee on Cities

AN ACT to amend chapter 899 of the laws of 1984, relating to the  
creation of a public benefit corporation to plan, develop, operate,  
maintain and manage Roosevelt Island, in relation to the management of  
such corporation

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-  
BLY, DO ENACT AS FOLLOWS:

- 1 Section 1. Subdivision 15 of section 4 of chapter 899 of the laws of  
2 1984, relating to the creation of a public benefit corporation to plan,  
3 develop, operate, maintain and manage Roosevelt Island, is amended to  
4 read as follows:  
5 15. PROVIDE FINANCIAL ASSISTANCE IN THE FORM OF GRANTS TO  
6 NOT-FOR-PROFIT CORPORATIONS OR GOVERNMENTAL AGENCIES THAT PROVIDE DIRECT  
7 SERVICES TO THE RESIDENTS OF ROOSEVELT ISLAND, NOT TO EXCEED 1% OF THE  
8 OPERATING BUDGET OF THE CORPORATION, AND UPON THE APPROVAL OF A MAJORITY  
9 OF THE ENTIRE BOARD OF THE CORPORATION.  
10 16. Do and perform all other acts necessary or convenient to carry out  
11 the foregoing in connection with the SPECIALIZED development, management  
12 or operation of Roosevelt Island.  
13 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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