

5654

2015-2016 Regular Sessions

I N   S E N A T E

May 22, 2015

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Introduced by Sen. MARTINS -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the religious corporations law, in relation to exempting clergymen from certain provisions of the not-for-profit corporation law

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Paragraph (c) of subdivision 1 of section 2-b of the reli-  
2     gious corporations law, as amended by chapter 549 of the laws of 2013,  
3     is amended and a new paragraph (f) is added to read as follows:  
4     (c) The following provisions of the not-for-profit corporation law  
5     shall not apply to religious corporations: subparagraphs (7) and (8) of  
6     paragraph (a) of section one hundred twelve, section one hundred four-  
7     teen, section two hundred one, section three hundred three, section  
8     three hundred four, section three hundred five, section three hundred  
9     six, article four except section four hundred one, section five hundred  
10    fourteen, that portion of PARAGRAPH (B) AND OF PARAGRAPH (C) OF section  
11    five hundred fifty-five [(b) and section five hundred fifty-five (c)]  
12    which reads "The institution shall notify the donor, if available, and  
13    the attorney general of the application, and the attorney general and  
14    such donor must be given an opportunity to be heard", section six  
15    hundred five, section six hundred seven, section six hundred nine, PARA-  
16    GRAPH (F) OF SECTION SEVEN HUNDRED THIRTEEN, section eight hundred four,  
17    article nine except section nine hundred ten, article ten except as  
18    provided in section eleven hundred fifteen, section eleven hundred two,  
19    and article fifteen except paragraph (c) of section fifteen hundred  
20    seven.  
21    (F) FOR PURPOSES OF RELATED PARTY TRANSACTIONS UNDER SECTION SEVEN  
22    HUNDRED FIFTEEN OF THE NOT-FOR-PROFIT CORPORATION LAW, A "CLERGYMAN" AS  
23    DEFINED BY SECTION TWO OF THIS ARTICLE SHALL NOT BE DEEMED TO BE A  
24    RELATED PARTY.  
25    S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

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