S T A T E O F N E W Y O R K

4899

2015-2016 Regular Sessions

I N S E N A T E

April 23, 2015

Introduced by Sen. MARTINS -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend chapter 407 of the laws of 2014, relating to the incorporation of the Volunteer Exempt Firefighter's Benevolent Association of Manhasset-Lakeville, in relation to the payment of foreign fire insurance premium taxes

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 7 of chapter 407 of the laws of 2014, relating to the incorporation of the Volunteer Exempt Firefighter's Benevolent Association of Manhasset-Lakeville, is amended to read as follows:

S 7. Precept for payment of foreign fire insurance premium taxes. Such corporation shall collect and there shall be paid to it all taxes imposed by article 91 of the insurance law for fire department use and benefit, upon premiums for insurance against loss or damage by fire covering property situated in the Manhasset-Lakeville Fire Department fire protection district, in the town of North Hempstead, county of Nassau, or within any duly organized territory in which the Manhasset-Lakeville Fire Department is or may be obligated to render fire protection. The officer of said corporation designated by its by-laws to collect and receive the aforesaid tax shall have all the powers and be subject to all the provisions of the insurance law, relating to treasurers of fire departments. Such corporation shall also be entitled to receive a share of the tax imposed by article 91 of the insurance law, based upon the business written in the territory with respect to which it is entitled to collect and receive the tax under article 91 of the insurance law. [Such taxes shall only be used for the care and relief of disabled or indigent volunteer and exempt volunteer firefighters and their families.]

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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