

4524--A

2015-2016 Regular Sessions

I N S E N A T E

March 26, 2015

Introduced by Sen. ORTT -- read twice and ordered printed, and when printed to be committed to the Committee on Environmental Conservation -- recommitted to the Committee on Environmental Conservation in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the tax law, in relation to establishing a tax credit for certain fishing and hunting fees paid by members of the United States armed forces in active service

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 Section 1. Section 606 of the tax law, is amended by adding a new
2 subsection (ccc) to read as follows:
3 (CCC) HUNTING AND FISHING LICENSE FEE CREDIT. (1) ALLOWANCE AND AMOUNT
4 OF CREDIT. A TAXPAYER WHO IS A MEMBER OF THE UNITED STATES ARMED FORCES
5 IN ACTIVE SERVICE MAY CLAIM A TAX CREDIT AGAINST THE TAX IMPOSED BY THIS
6 ARTICLE IN THE AMOUNT OF ANY FEES PAID FOR HUNTING AND/OR FISHING
7 LICENSES, PRIVILEGES, TAGS, AND PERMITS ISSUED PURSUANT TO TITLE SEVEN
8 OF ARTICLE ELEVEN OF THE ENVIRONMENTAL CONSERVATION LAW. IN NO EVENT
9 SHALL THE CREDIT PROVIDED IN THIS SUBSECTION BE ALLOWED IN EXCESS OF THE
10 TAXPAYER'S TAX FOR SUCH YEAR.
11 (2) APPLICATION OF CREDIT. IF THE AMOUNT OF THE CREDIT SHALL EXCEED
12 THE TAXPAYER'S TAX FOR SUCH YEAR THE EXCESS SHALL BE CARRIED OVER TO THE
13 FOLLOWING YEAR OR YEARS, AND MAY BE DEDUCTED FROM THE TAXPAYER'S TAX FOR
14 SUCH YEAR OR YEARS.
15 S 2. This act shall take effect immediately and shall apply to taxable
16 years beginning on or after January 1, 2017.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets [] is old law to be omitted.

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