S T A T E O F N E W Y O R K

4213

2015-2016 Regular Sessions

I N S E N A T E

March 11, 2015

Introduced by Sen. GRIFFO -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the public service law, in relation to establishing a natural gas safety and infrastructure replacement program; and to amend the state finance law, in relation to establishing a natural gas safety and infrastructure replacement fund

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The public service law is amended by adding a new section 74 to read as follows:

S 74. NATURAL GAS SAFETY AND INFRASTRUCTURE REPLACEMENT PROGRAM. 1. WITHIN AMOUNTS APPROPRIATED THEREFOR, THE DIRECTOR OF THE BUDGET IS HEREBY AUTHORIZED TO APPROVE FUNDING TO PROMOTE THE REPLACEMENT OF BARE STEEL PIPE AND CAST IRON PIPE USED FOR NATURAL GAS DISTRIBUTION AND TRANSMISSION SYSTEMS AS PROVIDED FOR IN THIS SECTION.

2. THE DIRECTOR OF THE BUDGET IS HEREBY AUTHORIZED TO APPROVE FUNDING FOR THE RELOCATION, RESTORATION, AND PROTECTION OF MUNICIPAL UNDERGROUND INFRASTRUCTURE IN CONNECTION WITH THE REPLACEMENT OF BARE STEEL PIPE OR CAST IRON PIPE USED FOR NATURAL GAS DISTRIBUTION AND TRANSMISSION SYSTEMS APPROVED BY THE COMMISSION. SUCH FUNDING SHALL INCLUDE BUT NOT BE LIMITED TO FINANCIAL ASSISTANCE TO MUNICIPALITIES TO DIRECTLY OFFSET ANY COSTS RELATED TO MOVING, RECONFIGURING, MODIFYING, RESTORATION, PAVING AND SUPPORTING MUNICIPAL UNDERGROUND INFRASTRUCTURE IN CONNECTION WITH THE REPLACEMENT OF BARE STEEL PIPE OR CAST IRON PIPE.

3. THE DIRECTOR OF THE BUDGET IS AUTHORIZED TO ESTABLISH A PROGRAM OF FINANCIAL ASSISTANCE IN THE FORM OF GRANTS TO MUNICIPALITIES FOR SUCH RELOCATION AND PROTECTION OF MUNICIPAL UNDERGROUND INFRASTRUCTURE WORK IN CONSULTATION WITH THE DEPARTMENT OF PUBLIC SERVICE.

S 2. The state finance law is amended by adding a new section 89-i to read as follows:

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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S 89-I. NATURAL GAS SAFETY AND INFRASTRUCTURE REPLACEMENT FUND. THERE IS HEREBY ESTABLISHED IN THE JOINT CUSTODY OF THE STATE COMPTROLLER AND THE COMMISSIONER OF TAXATION AND FINANCE A SPECIAL FUND TO BE KNOWN AS THE "NATURAL GAS SAFETY AND INFRASTRUCTURE REPLACEMENT FUND". SUCH FUND SHALL CONSIST OF MONEYS APPROPRIATED THEREFOR, AND ANY OTHER MONEYS WHICH MAY BECOME AVAILABLE FOR SUCH PURPOSES FROM ANY OTHER SOURCE. ANY INCOME OR INTEREST EARNED BY, OR INCREMENTAL TO, THE NATURAL GAS SAFETY AND INFRASTRUCTURE REPLACEMENT FUND SHALL BE CREDITED TO SUCH FUND AND AVAILABLE FOR SUCH PURPOSES.

S 3. This act shall take effect on the one hundred twentieth day after it shall have become a law; provided, however, that the public service commission is authorized and directed to promulgate, on or before its effective date, any and all rules and regulations, and take any other measures necessary to implement this act.