S T A T E   O F   N E W   Y O R K

4194

2015-2016 Regular Sessions

I N S E N A T E

March 9, 2015

Introduced by Sen. SQUADRON -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to the requirement to file a personal income tax return

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Paragraph 1 of subsection (a) of section 651 of the tax law, as amended by section 6 of part J of chapter 59 of the laws of 2014, is amended to read as follows:

(1) every resident individual (A) [required to file a federal income tax return for the taxable year, or (B)] having federal adjusted gross income for the taxable year, increased by the modifications under subsection (b) of section six hundred twelve OF THIS ARTICLE, in excess of [four thousand dollars, or in excess of] his OR HER New York standard deduction, [if lower,] or [(C)] (B) having received during the taxable year a lump sum distribution any portion of which is subject to tax under section six hundred three OF THIS ARTICLE;

S 2. This act shall take effect immediately and shall apply to all taxable years beginning on or after the date on which this act shall have become a law.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

LBD01250-01-5