

4172

2015-2016 Regular Sessions

I N   S E N A T E

March 5, 2015

---

Introduced by Sen. FELDER -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to authorize Yeshiva Shareh Torah to file an application for exemption from real property taxes for certain assessment rolls

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     Section 1. Notwithstanding any other provision of law to the contrary,  
2 the commissioner of the New York city department of finance is hereby  
3 authorized to accept from Yeshiva Shareh Torah, a not-for-profit corpo-  
4 ration, an application for exemption from real property taxes pursuant  
5 to section 420-a of the real property tax law for the 1992-1993 through  
6 2007-2008 assessment rolls, for the parcel owned by such corporation in  
7 the city of New York, borough of Brooklyn, designated as block 5477, lot  
8 27 in such borough. If accepted, the application shall be reviewed as if  
9 it had been received on or before the taxable status date established  
10 for such assessment rolls.

11     If satisfied that such corporation would otherwise be entitled to such  
12 exemption if such corporation had filed an application for exemption by  
13 the appropriate taxable status date, the commissioner of the New York  
14 city department of finance, upon approval by the city council of the  
15 city of New York, may grant exemption from all taxation with respect to  
16 the subject tax rolls due and owing by such corporation on the effective  
17 date of this act and cancel taxes, fines, penalties and interest remain-  
18 ing unpaid, and make appropriate correction of the subject assessment  
19 rolls.

20     S 2. This act shall take effect immediately.

EXPLANATION--Matter in *ITALICS* (underscored) is new; matter in brackets  
[ ] is old law to be omitted.

LBD09395-01-5