S T A T E O F N E W Y O R K

4126

2015-2016 Regular Sessions

I N S E N A T E

March 2, 2015

Introduced by Sen. GOLDEN -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to repeal subsection (i) of section 612 of the tax law relating to the elimination of the personal income tax deduction for percentage depletion

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Subsection (i) of section 612 of the tax law is REPEALED.

S 2. This act shall take effect immediately and shall apply to all taxable years beginning on or after January first, two thousand fifteen.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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