

3601

2015-2016 Regular Sessions

I N S E N A T E

February 13, 2015

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and
when printed to be committed to the Committee on Corporations, Author-
ities and Commissions

AN ACT to amend the public authorities law, in relation to prohibiting
bonuses for employees, officers and members of governing boards of
state authorities who are members of the New York state retirement
system

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEM-
BLY, DO ENACT AS FOLLOWS:

1 Section 1. The public authorities law is amended by adding a new
2 section 2854 to read as follows:
3 S 2854. PROHIBITION ON PAYMENT OF BONUSES FOR CERTAIN EMPLOYEES, OFFI-
4 CERS AND MEMBERS OF GOVERNING BOARDS. NO BONUS OF ANY NATURE SHALL BE
5 PAID TO ANY EMPLOYEE, OFFICER OR MEMBER OF A GOVERNING BOARD OF A STATE
6 AUTHORITY WHO IS A MEMBER OF THE NEW YORK STATE RETIREMENT SYSTEM, AS A
7 RESULT OF OR BY VIRTUE OF EMPLOYMENT OR MEMBERSHIP IN THE STATE AUTHORI-
8 TY. FOR THE PURPOSES OF THIS SECTION, A RETROACTIVE COMPENSATION
9 INCREASE UNDER A COLLECTIVE BARGAINING AGREEMENT, OR AN INCENTIVE BASED
10 UPON A WRITTEN PROGRAM OR AGREEMENT ADOPTED BY THE GOVERNING BOARD OF
11 THE STATE AUTHORITY IN ADVANCE OF THE CALENDAR YEAR IN WHICH THE INCEN-
12 TIVE MAY BE PAID SHALL NOT BE CONSIDERED A BONUS.
13 S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets
[] is old law to be omitted.

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