S T A T E O F N E W Y O R K

2668

2015-2016 Regular Sessions

I N S E N A T E

January 27, 2015

Introduced by Sen. KRUEGER -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to contract reports

THE PEOPLE OF THE STATE OF NEW YORK, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. The public authorities law is amended by adding a new section 2882 to read as follows:

S 2882. REPORTING OF CONTRACTS TO THE COMPTROLLER. PRIOR TO AWARDING A CONTRACT REQUIRING THE PAYMENT OF APPROPRIATED MONIES TO ANY PERSON, FIRM, PARTNERSHIP OR CORPORATION, EVERY STATE AUTHORITY, LOCAL AUTHORITY, INTERSTATE OR INTERNATIONAL AUTHORITY OR AFFILIATE OR SUBSIDIARY THEREOF SHALL REPORT TO THE COMPTROLLER: (I) THE NAME OF THE CONTRACTOR; (II) THE AMOUNT OF THE CONTRACT; (III) THE PURPOSE OF THE CONTRACT; (IV) THE NAME OF THE MEMBER OF THE LEGISLATURE WHO SPONSORED THE APPROPRIATION OF SUCH MONIES OR THE ALLOCATION OF A PORTION OF SUCH MONIES FOR SUCH CONTRACT; AND (V) A SWORN STATEMENT SIGNED UNDER OATH BY THE EXECUTIVE DIRECTOR OR PRINCIPAL OFFICER OF THE CONTRACTOR, OF ANY FINANCIAL INTEREST SUCH MEMBER OF THE LEGISLATURE, OR A RELATIVE OF SUCH MEMBER OF THE LEGISLATURE HAS IN THE PERSON, FIRM, PARTNERSHIP OR CORPORATION TO WHOM OR TO WHICH SUCH CONTRACT IS AWARDED SUBMITTED ON A FORM AS DETERMINED BY THE COMPTROLLER. NO SUCH CONTRACT SHALL BE EFFECTIVE UNTIL SUCH REPORT IS FILED WITH THE COMPTROLLER. FOR THE PURPOSES OF THIS SECTION, "RELATIVE" OF ANY INDIVIDUAL SHALL MEAN ANY PERSON LIVING IN THE SAME HOUSEHOLD AS THE INDIVIDUAL OR ANY PERSON WHO IS A DIRECT DESCENDANT OF THAT INDIVIDUAL'S GRANDPARENTS OR THE SPOUSE OF SUCH DESCENDANT.

S 2. This act shall take effect immediately.

EXPLANATION--Matter in ITALICS (underscored) is new; matter in brackets [ ] is old law to be omitted.

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